

COUNTY OF CALAVERAS
STATE OF CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

*For The Fiscal Year Ended
June 30, 2003*



*Prepared by the Office of
Auditor-Controller*

LINDA S. CHURCHES, CPA
Auditor-Controller

County of Calaveras, California



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2003

Linda S. Churches, CPA
Auditor-Controller

COUNTY OF CALAVERAS
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2003

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Introductory Section



COUNTY OF CALAVERAS

Office of AUDITOR-CONTROLLER

Linda S. Churches, CPA
Auditor-Controller

January 12, 2004

Members of the Board of Supervisors and
Citizens of Calaveras County

The Comprehensive Annual Financial Report (CAFR) of the County of Calaveras (County) for fiscal year ended June 30, 2003, is hereby presented in compliance with Section 25253 of the Government Code of the State of California. This statute mandates the County to annually publish a report on its financial transactions for the year and its resulting financial condition. The CAFR was prepared by the Office of Auditor-Controller in accordance with accounting principles generally accepted in the United States of America (GAAP). As preparer of the CAFR, the Office of Auditor-Controller is responsible for the accuracy and completeness of information contained therein. We believe the CAFR presents fairly, in all material respects, the financial position of the County of Calaveras and the results of its operations and cash flows as applicable. All disclosures that are necessary to assist the reader in understanding the financial affairs and condition of the County have been included.

This report is the culmination of management's representations and assertions regarding County finances. Management is responsible for protecting the integrity of financial data as well as County assets. To help ensure an adequate level of protection and assurance of financial data and assets, management has developed policies and procedures that contribute to the overall internal control structure. Internal control effectiveness and accountability for control functioning resides with County management. Cost constraints and inherent limitations prevent a perfect system of internal control. Consequently, management designed the internal control environment to provide a reasonable, rather than absolute, assurance that the financial statements do not contain material misstatements. During the course of the annual audit, the County's comprehensive internal control framework is tested by independent auditors who assess its reliability and identify any material weaknesses. Since the auditors use selective testing, not all weaknesses in internal control or lack of compliance with it will necessarily be disclosed.

To fulfill the audit requirements of California Government Code Section 25250, and the Single Audit Act, the Board of Supervisors, in consultation with the Grand Jury, selected the firm of Bartig, Basler & Ray, CPAs, Inc. to perform the audit of the County's fiscal year 2002-2003 financial statements. The objective of the independent financial statement audit is to provide users of a set of financial statements with assurance that the information presented is reliable. The goal of independent auditors is to obtain reasonable assurance that the financial statements are fairly

Government Center
891 Mountain Ranch Rd.
San Andreas, CA 95249
(209) 754-6343

presented, and are free of material misstatements, whether caused by error, fraudulent financial reporting, or misappropriation of assets.

The audit for fiscal year ended June 30, 2003, was conducted in accordance with generally accepted auditing standards, "Government Auditing Standards" issued by the Comptroller General of the United States of America and the provisions of the Single Audit Act, Office of Management and Budget Circular A-133, and the Office of Management and Budget's Compliance Supplement. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates by management; and evaluating the overall financial statement presentation. Bartig, Basler & Ray, CPAs, Inc. concluded, based on the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Calaveras' financial statements for the year ended June 30, 2003, are fairly presented in conformity with GAAP. Bartig, Basler & Ray, CPAs, Inc.'s Audit Report is included in the financial section of this report. Their report on internal controls and compliance with applicable laws, regulations, contracts, and grant agreements was issued in a separate report.

To enhance comprehension of the County's financial data, GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A provides an analysis of key elements of the basic financial statements. To acquaint readers with the County's financial characteristics, this letter of transmittal should be read in conjunction with MD&A. The County's MD&A was prepared by the County Office of Administration and can be found immediately following the report of independent auditors.

Profile of the Government

Calaveras County was established by an Act of the State Legislature on February 18, 1850 and was one of the original 27 counties created in California on that date (California now has 58 counties). The County is a legal subdivision of the State of California and is charged with governmental powers. As a general law county, the County's powers are exercised through a 5-member Board of Supervisors, who is responsible for the legislative and executive control of the County. Board members are each elected to a 4-year term. They run at-large in non-partisan elections in districts where they must reside. County elected officials include the positions of Assessor; Auditor-Controller; Clerk-Recorder; Coroner; District Attorney; Sheriff; and Treasurer-Tax Collector. An Administrative Officer is appointed by the Board to run the day-to-day operations of the County. Primary services provided by the County include general government administration, public protection, health and social services, planning, zoning, road construction and public facilities maintenance, elections and records, and tax collection.

Located in the foothills of the Sierra Nevada Mountains, 133 miles east of San Francisco and 135 miles west of Lake Tahoe, Calaveras County is midway along State Highway 49, which links the towns of the Gold Country. The County area is approximately 2,000 square miles that varies from ranch land, through a foothill environment, to the high Sierra Nevadas, with an elevation variable of 300 to 8,170 feet. San Andreas is the county seat and Angels Camp is the only city in the County. The population of the county is projected to be 78,580 by the year 2010, an increase of 87% from the current population of 42,005.

Financial Reporting Entity

The financial reporting entity (the County) includes all of the funds of the primary government (the County of Calaveras), and those of its component units. Component units are legally separate entities for which the primary government is financially accountable and are either blended or discretely presented. Blended component units are in substance part of the primary government's functions and their operations are included as an integral element (blended) with the primary government. Discretely presented component units operate with a greater degree of autonomy than blended ones and are reported in a separate column in the government-wide financial statements.

Calaveras County has seven lighting and seven non-lighting special districts that are governed by the Board of Supervisors and considered blended component units. These districts provide services to the primary government and are listed as follows:

- Lighting Districts
Arnold; Mokelumne Hill; Murphys; San Andreas; Valley Springs; West Point;
and County Service Area No. 9
- Road Maintenance Districts
County Service Areas Number 1; 2; 4; 8; and 12; and Copperopolis Benefit Basin
- Air Pollution Control District

No component units meet the criteria for discrete presentation.

Budgetary Controls –

In accordance with stipulations of the California Government Code contained in Sections 29000 through 29144, and other statutory provisions, commonly known as the County Budget Act, the County prepares and legally adopts a budget for each fiscal year. Appropriations are enacted into law through the passage of an appropriations resolution. This resolution creates the authority to spend or commit County resources and constitutes the maximum expenditure limits during the fiscal year that cannot be exceeded except by subsequent amendment of the budget by a four-fifths vote of the Board of Supervisors. Unanticipated revenue received during the year is subject to the same four-fifths vote requirement prior to expenditure. The legal level of budgetary control, the level at which expenditures cannot exceed appropriations, is maintained at the object level (i.e., Salaries & Employee Benefits, Services & Supplies) for all County budget units. Appropriations transfers between levels may be approved by the County Administrative Office. Unexpended appropriations lapse at year-end except for certain projects, the life of which extends longer than the fiscal year (i.e., capital projects). Unexpended appropriations are carried forward to the following year for those projects. Encumbrances, appropriations that are committed through purchase orders or contracts, that are open at year-end are reported as reservations of fund balance and re-appropriated as part of the following year's budget.

Factors Affecting Financial Condition

Economic factors –

The County Board of Supervisors has, historically, practiced conservative budgeting principles. This conviction is directly responsible for the healthy General Fund reserve balance, which was 16% of the General Fund's fund balance, at June 30, 2003. Another primary factor

contributing to the County's long-standing good financial position is the consistent growth in assessed valuation over the past ten years. For fiscal years 2001-02 and 2002-03 the rates have increased 8.5% and 8.3%, respectively. Relative to the growth in assessed valuation, residential construction has steadily increased during this same time span. This increase is evident in the 22% growth rate in building permit revenue in fiscal year 2001-02 and 16% in 2002-03. The forecast for growth in assessed valuation and residential construction in Calaveras County remains optimistic for the foreseeable future.

Other economic indicators that reflect favorable local conditions include taxable retail sales and transient occupancy taxes. Both of these indicators have experienced encouraging growth rates in recent years. Countywide retail sales in fiscal year 2002-03 expanded 6.8% over the previous year's increase of 4.7%, while the change in transient occupancy taxes rose 2.4% and 4.7%, respectively. Voters in the City of Angel Camp overwhelmingly passed a local ballot initiative on May 6, 2003, escalating their transient occupancy taxes from 6% to 10%. It is expected that County residents and nonprofit groups will take commensurate actions to increase the County's 6% rate, effective since June 1, 1974, to 10% in the near future. The political climate appears to be conducive for election results similar to that of the City's.

Although the County of Calaveras has experienced moderate economic growth since the mid-90s, its financial outlook is questionable. The primary contributing factor to this uncertainty rests with the State of California's current financial crisis. In an attempt to reconcile large deficits, State budget proposals indicate that a considerable reduction in State funds that were previously committed to counties will occur over multiple years. In addition to the likely reduction in State revenue streams, the County will encounter a large increase in actuarially determined retirement contributions that is mainly due to a "two-year run of negative returns" and average normal cost fluctuations.

Cash management and investments –

The County sponsors a pool of temporary idle cash that is managed by the County Treasurer for the purpose of earning investment income. Participants in the investment pool include the County, Schools, Special Districts, and various taxing jurisdictions. Although some participation in the investment pool is voluntary, California statutes require certain government entities and special districts to maintain their cash with the Treasurer.

The pool is invested in obligations of the U.S. Government Treasury and its Agencies, government agency notes, time certificates of deposit, corporate bonds, commercial paper, banker's acceptances, the State of California Local Agency Investment Fund (L.A.I.F.), the California Asset Management Program (C.A.M.P.), repurchase agreements, and money market funds. In accordance with State Code, the maturities of investments range from one to five years. The average maturity at June 30, 2003, was less than two years and the average earnings on investments was 3.14%. The total distribution in interest to pool participants for the year ended June 30, 2003, was \$2.3 million.

Pursuant to Government Code Sections 27131 through 27132, the Board of Supervisors adopted an investment policy and established a County Treasury Oversight Committee to monitor and review the management of public funds in the investment pool. The investment policy has the following objectives: legality of investment, safety of principal, liquidity, and yield. In addition, the investment policy establishes cash management and investment guidelines for the officials responsible for the stewardship of public funds. All collateral on investments is to be either held by

the County's agent or in the County's name by a third party trust department. Monitoring for compliance with the adopted investment policy is conducted by the Oversight Committee. This committee meets on a quarterly basis for this purpose and annually causes an audit to be conducted on the Treasurer's investment practices.

Risk Management –

The County participates in the County Supervisors Association of California Excess Insurance Authority (CSAC-EIA), a public entity risk pool for liability claims over \$100,000 per occurrence and is self-insured for occurrences up to \$100,000. CSAC-EIA also provides workers' compensation coverage to the County. Annual premiums are actuarially determined for CSAC-EIA participants, as well as reserve requirements for potential self-insured liabilities.

Pension Plan –

The County participates in and contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan that provides retirement, disability, and death benefits for substantially all employees of the County.

Awards and Acknowledgements

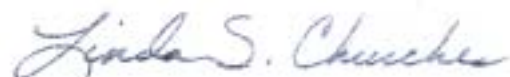
Awards –

Diligent efforts by Auditor-Controller staff earned the State of California Controller's "Award for Achieving Excellence in Financial Reporting" for the County for the fiscal year ended June 30, 2002. This award is presented by the California State Controller for achieving the highest quality in timely submission of the financial transactions report and county budget, along with accurate classification of revenue and expenditure data, and complete and proper reporting of outstanding debt.

Acknowledgements –

It is with great pride that I express my appreciation to the entire staff of the Auditor-Controller's Office for their hard work and dedication to the compilation of this financial document. Special recognition goes to Jane Wright, Accountant Auditor II whose professionalism and perseverance is responsible for the culmination of this project. I would also like to thank the Grand Jury's Auditors, Bartig, Basler & Ray, CPAs, Inc., especially Brad Constantine, CPA and Janet Dutcher, CPA, for their patience and assistance. Finally, I wish to thank the Board of Supervisors for their support in our efforts to achieve and maintain the highest standards in financial reporting.

Respectfully submitted,



Linda S. Churches, CPA
Auditor-Controller

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COUNTY OF CALAVERAS
Directory of Elective and Appointive Officers
For the Fiscal Year Ended June 30, 2003

ELECTIVE OFFICERS

Supervisor, District I	Lucy Thein
Supervisor, District II	Paul Stein
Supervisor, District III	Merita Callaway
Supervisor, District IV	Thomas Tryon
Supervisor, District V (through 1/5/03)	Terri Bailey
Supervisor, District V (effective 1/6/03)	Victoria Erickson
Auditor-Controller	Linda S. Churches, CPA
Assessor	Grant W. Metzger, Jr.
Clerk-Recorder	Karen Varni
Coroner	Kevin Raggio
District Attorney	Jeffrey E. Tuttle
Sheriff	Dennis Downum
Treasurer-Tax Collector	Lynette Norfolk

APPOINTED OFFICERS

Administrative Officer (effective 10/7/02)	Tom Mitchell
Administrative Officer, Acting (through 10/6/02)	Clayton H. Hawkins
Agricultural Commissioner & Sealer	Jeral D. Howard
Air Pollution Control Officer	Jeral D. Howard
Animal Control Officer	Jeral D. Howard
Building Official	Raymond T. Waller
Calaveras Works and Human Services Director	Terri Beaudreau
County Counsel	Spencer Batchelder
Elections	Karen Varni
Emergency Services	Clayton H. Hawkins
Environmental Health	Jeral D. Howard
Family Support	Jeffrey E. Tuttle
Farm Advisor	Ken Churches
Geographical Information Systems	Howard Stohlman
Health Services	Jeanne M. Boyce
Library	Maurie Hoekstra
Museum	Clayton H. Hawkins
Personnel	Clayton H. Hawkins
Planning	Kim Hansen
Probation Officer	James Moffett
Public Administrator	Kevin Raggio
Public Guardian	Terri Beaudreau
Public Works	Robert Kawasaki
Septic	Raymond T. Waller
Solid Waste	Robert Kawasaki
Surveyor	Robert Kawasaki
Technology Services	Howard Stohlman
Veterans Service Officer	Terri Beaudreau

COUNTY OF CALAVERAS
Organization Chart of County Government
For the Fiscal Year Ended June 30, 2003

ELECTORATE OF CALAVERAS COUNTY

BOARD OF SUPERVISORS

ELECTIVE DEPARTMENTS

County Counsel
 Spencer Batchelder
 (209) 754-6314

County Administrative Officer
 Tom Mitchell
 (209) 754-6303

Various Board Appointed
 Committees and Commissions

Assessor
 Grant W. Metzger, Jr.
 (209) 754-6356

District Attorney
 Jeffrey E. Tuttle
 (209) 754-6330

Agricultural Commissioner
 Jearl D. Howard
 (209) 754-6504

Librarian
 Maurie Hoekstra
 (209) 754-6510

Auditor-Controller
 Linda S. Churches, CPA
 (209) 754-6343

Sheriff
 Dennis Downum
 (209) 754-6500

Building Official
 Ray Waller
 (209) 754-6390

Public Defender
 (contract)
 John A. Barker & Assoc.

Clerk-Recorder
 Karen Varni
 (209) 754-6371

Treasurer-Tax Collector
 Lynette Norfolk
 (209) 754-6350

Farm Advisor
 (Appointment to U.C. Extension)
 Ken Churches
 (209) 754-6477

Public Works
 Robert Kawasaki
 (209) 754-6402

Coroner
 Kevin Raggio
 (209) 736-4552

Superior Court Judges
 John E. Martin
 Douglas V. Mewhinney

Health Officer
 (contract)
 Dean Kelaita, M.D.
 (209) 754-4640

Technology Services
 Howard Stohlman, Jr.
 (209) 754-6366

Chief Probation Officer (Appointed)
 Jim Moffett
 (209) 754-6466

Court Executive Officer (Appointed)
 Mary Beth Todd
 (209) 754-6311

Grand Jury

Health Services Agency
 Jeanne Boyce
 (209) 754-4640

Calaveras Works and
 Human Services Agency
 Terri Beaudreau
 (209) 754-6448

Planning
 Kim Hansen
 (209) 754-6394

IIA:

Financial Section

COUNTY OF CALAVERAS
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003

As management of the County of Calaveras, California, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2003. We encourage the readers to consider the information presented here in conjunction with additional information that is furnished in the accompanying transmittal letter, our basic financial statements, and the notes to those financial statements.

Financial Highlights

The assets of Calaveras County exceeded its liabilities at the close of fiscal year 2002/03 by \$74,265,633 (net assets). Of this amount, \$9,149,127 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors, \$25,322,540 is restricted for specific purposes (restricted net assets), and \$39,793,966 is invested in capital assets, net of related debt.

The County's total net assets increased by \$4,360,243 as a result of current year operations. Revenues exceeded expenditures by \$3,223,611. An adjustment to capital assets for the addition to infrastructure is attributed to the extension of Little John Road in the amount of \$1,136,632.

As of June 30, 2003, the County's governmental funds reported combined ending fund balances of \$35,940,022, an increase of \$5,692,787 as a result of current year operations. Approximately 85 percent of this total amount, \$30,701,236, is available for spending at the government's discretion (unreserved fund balance) and 15 percent of this total amount, \$5,238,786, is reserved.

At the end of the current fiscal year, unreserved fund balance for the General Fund was \$10,132,899 or 45 percent of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County of Calaveras' basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net assets presents information on all County assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave).

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

Both of these government-wide statements distinguish functions of the County of Calaveras that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, recreation and culture, and education. The business-type activities of the County include the County Airport.

The government-wide financial statements can be found on pages 12-14 of this report.

Blended component units are included in our basic financial statements, and consist of seven lighting special districts, and seven non-lighting special districts governed by the Board of Supervisors because of their operational and financial relationship with the County, and because the Calaveras County Board of Supervisors also serves as their governing board.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These statements, however, focus on 1) how cash and other financial assets can readily be converted to available resources and 2) the balances left at year-end that are available for spending. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Calaveras maintains a number of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Fund, Welfare Fund, and Solid Waste Fund; all except the Road Fund are considered to be major funds. However, Calaveras County chooses to report the Road Fund the same as a major fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The basic governmental fund financial statements can be found on pages 15-18 of this report.

Proprietary Funds. Proprietary funds are comprised of enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County of Calaveras has one enterprise fund to account for, the Calaveras County Airport. The County has no internal service funds.

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

The basic proprietary fund financial statements can be found on pages 30-33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. These Trust and Agency Funds are used to account for assets held by the County in a trustee capacity, or as an agent for other governments, and/or funds. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds

The basic fiduciary fund financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36-62 of this report.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information other than this discussion and analysis. The provided information concerns the County of Calaveras' progress in its obligation to provide pension benefits to its employees, and budget-to-actual information for the County's general and major special revenue funds. The Schedule of Funding Progress can be found on page 63 of this report. The budget-to-actual information is reported with the governmental fund statements on pages 19-29.

Government-wide Financial Analysis

This is the first year that the County has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis (MD&A) – for State and Local Governments*. Because this reporting model changes significantly both the recording and presentation of financial data, the County has not restated prior fiscal years for purposes of providing comparative information for the MD&A. In future years, when prior-year information is available, a comparative analysis of government-wide data will be included in this report.

County of Calaveras Net Assets
For the Fiscal Year Ended June 30, 2003

	Governmental Activities	Business-type Activities	Total
Assets:			
Current and other assets	\$39,008,361	\$220,903	\$39,229,264
Capital assets	40,831,142	528,534	41,359,676
Total assets	<u>\$79,839,503</u>	<u>\$749,437</u>	<u>\$80,588,940</u>
Liabilities:			
Current and other liabilities	\$2,619,118	\$27,188	\$2,646,306
Long-term liabilities	3,372,589	304,412	3,677,001
Total liabilities	5,991,707	331,600	6,323,307
Net assets:			
Invested in capital assets, net of related debt	39,569,844	224,122	39,793,966

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

	Governmental Activities	Business-type Activities	Total
Restricted net assets	25,322,540	--	25,322,540
Unrestricted net assets	8,955,412	193,715	9,149,127
Total net assets	<u>73,847,796</u>	<u>417,837</u>	<u>74,265,633</u>
Total liabilities and net assets	<u>\$79,839,503</u>	<u>\$749,437</u>	<u>\$80,588,940</u>

Analysis of Net Assets

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the County of Calaveras, assets exceeded liabilities by \$74,265,633 at June 30, 2003.

The largest component of the County's net assets, \$39,793,966 or 54 percent, was invested in capital assets, less any related outstanding debt used to acquire those assets. Capital assets include land, buildings, machinery, equipment, and infrastructure. Calaveras County uses these capital assets to provide needed services to its citizens; consequently, these assets are not available for future spending. Since the capital assets themselves cannot be used to liquidate the associated debt, the resources needed to repay the debt must be provided from other sources.

An additional component of the County's net assets, \$25,322,540 or 34 percent, represents resources that are subject to external restriction on how they may be used. External restrictions include those imposed by grantors, contributors, laws/regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation, including those passed by the County itself.

The final component of net assets is unrestricted net assets, \$9,149,127 or 12 percent, of the County's net assets. Unrestricted net assets are resources that the County may use to meet its ongoing obligations to its citizens and creditors.

At the end of the fiscal year, the County of Calaveras is able to report positive balances in all three categories of net assets, for the government as a whole, as well as for its separate governmental and business-type activities.

The following table indicates the changes in net assets for governmental and business-type activities:

Statement of Activities
For the Fiscal Year Ended June 30, 2003

	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Charges for services	\$11,445,517	\$154,567	\$11,600,084
Operating grants and contributions	27,471,727	10,668	\$27,482,395
General Revenues:			
Property taxes	8,286,132	20,040	8,306,172
Sales and use taxes	2,038,041	--	2,038,041

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

	Governmental Activities	Business-type Activities	Total
Other taxes	865,141	--	865,141
Interest and investment earnings	1,033,202	5,286	1,038,488
Contributions	1,136,632	--	1,136,632
Sale of capital assets	(237,970)	--	(237,970)
Other revenue	2,279,535	--	2,279,535
Total revenues	<u>\$54,317,957</u>	<u>\$190,561</u>	<u>\$54,508,518</u>
Expenses:			
General government	\$7,638,718	\$ --	\$7,638,718
Public protection	15,283,330	--	15,283,330
Public ways and facilities	6,251,159	--	6,251,159
Health and sanitation	8,386,413	--	8,386,413
Public assistance	11,463,729	--	11,463,729
Education	718,127	--	718,127
Recreation and culture	134,422	--	134,422
Debt service interest	84,834	--	84,834
Airport	--	187,543	187,543
Total expenses	<u>49,960,732</u>	<u>187,543</u>	<u>50,148,275</u>
Excess before transfers	4,357,225	3,018	4,360,243
Transfers	<u>(58,808)</u>	<u>58,808</u>	<u>0</u>
Change in net assets	4,298,417	61,826	4,360,243
Net assets, July 1, 2002, restated	<u>69,549,379</u>	<u>356,011</u>	<u>69,905,390</u>
Net assets, June 30, 2003	<u>\$73,847,796</u>	<u>\$417,837</u>	<u>\$74,265,633</u>

Key elements of the increase are as follows:

Governmental Activities. Governmental activities increased the County's net assets by \$4,298,417 thereby accounting for 98.5 percent of the total growth in the net assets of the County.

Fund balance at the governmental fund level experienced a net change of \$5,692,787. Of this amount, the County's General Fund net change was \$1,584,971.

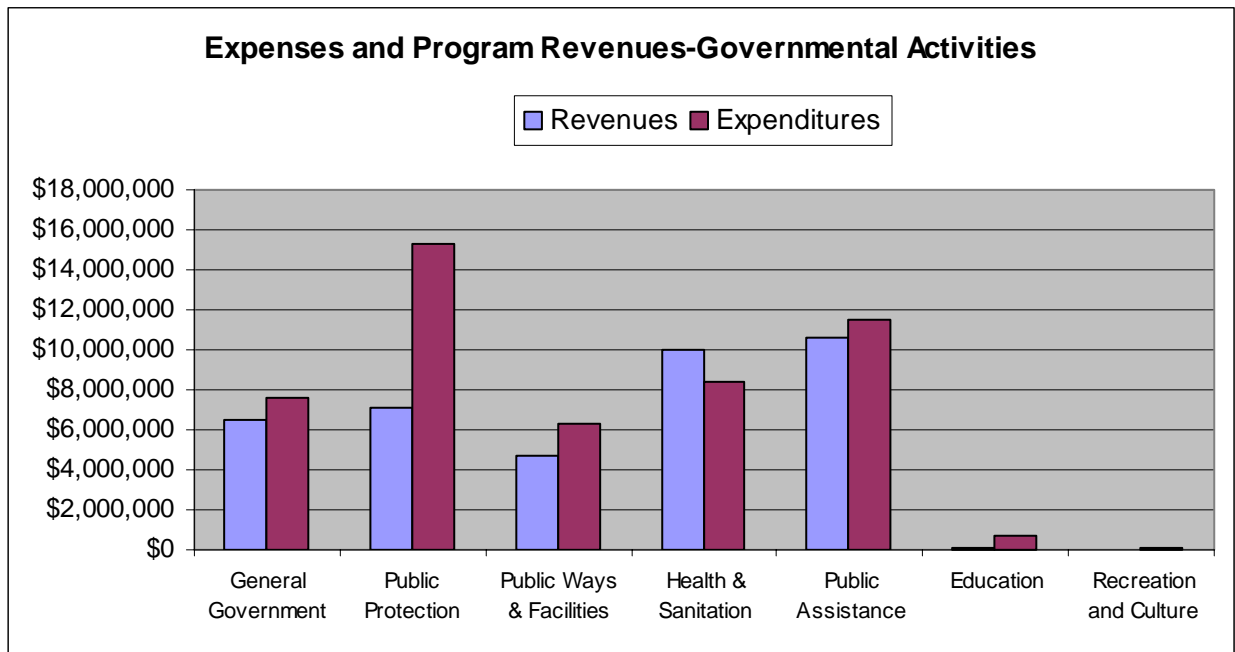
During the year, capital outlay expenditures were less than current year depreciation of capital assets by \$1,711,360. This was mainly due to an increase in depreciation expense caused by the restatement of capital assets as of July 1, 2003 to include infrastructure. Additional adjustments to capital assets include an addition to infrastructure for Little John Road extension of \$1,136,632, and a \$253,400 disposition loss of capital assets because they were sold, surplus, or fell below the threshold limit for capital assets. Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

The repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. The County repaid \$450,460 of debt principal. However, additional long-term debt was issued for the purchase of five police vehicles, two water tenders,

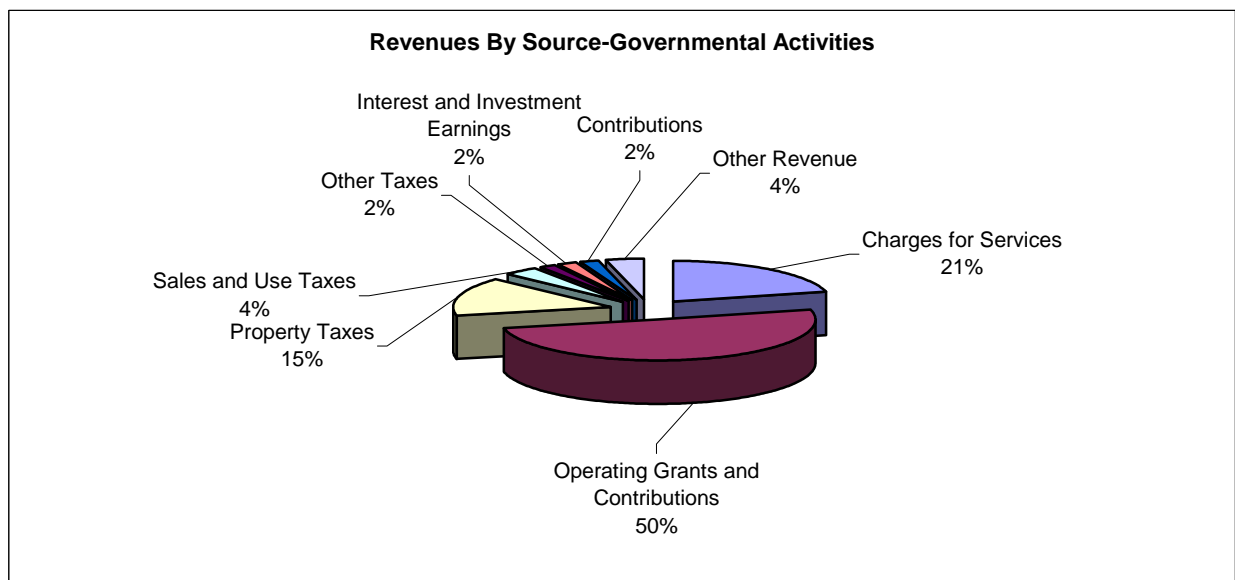
COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

modular work stations, and furniture for the new Calaveras Works and Human Services Agency office building. The additional debt totaled \$991,381 for a net increase in long-term debt principal of \$540,921.

Below is a graph that presents a comparison of program revenues and expenditures under each of the governmental activities.



Below is a graphical presentation of the various revenue sources at the entity-wide level. As presented, the County received most of its recognized revenues from other governments (51 percent), followed by taxes (21 percent), then charges for services (15 percent).



COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

Business-type Activities. Business-type activities increased the County's net assets by \$61,826 accounting for 1.5 percent of the total growth in the County's net assets. Two key elements made up this increase. The first was due to revenues exceeding expenditures at the County Airport by \$3,018. The second was due to the transfer of the Airport Fund, prior special revenue fund, beginning balance of \$58,808 to the new enterprise fund.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental activities are generally accounted for under the General, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances as spendable resources. Such information is useful in assessing the County's short-term financing requirements. In particular, unreserved fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of June 30, 2003, the County's governmental funds reported a combined ending fund balance of \$35,940,022, compared to \$18,848,185 of the previous year. Approximately 85 percent of this fund balance, or \$30,666,486 is unreserved and thus is available to meet the County's current and future spending needs. The remainder of the fund balance has either been reserved and is not available for spending, or has been designated for a specific spending purpose in the future.

The General Fund is the chief operating fund of the County. As of June 30, 2003, the General Fund's unreserved undesignated fund balance was \$10,098,149. This unreserved fund balance, as compared to General Fund expenditures for the year, is just over 44 percent. Thus, without any additional revenue inflows this fund balance could support the General Fund activities of the County for just over five months. When General Fund expenditures are compared to the total General Fund balance of \$10,617,483, the amount is equal to approximately 46 percent of the fiscal year's General Fund expenditures or outflow of resources.

The remaining major and other governmental funds' unreserved undesignated fund balance was \$20,568,337. This unreserved balance, as compared to the fund expenditures for the fiscal year is just over 79 percent for the remaining major and other governmental funds. When these same expenditures are compared to the combined balance of \$25,322,539, the amount is equal to just over 97 percent of the fiscal year's expenditures or outflow of resources for same funds.

Although the total governmental fund balance shows an increase of \$17,091,837 during the year, \$3,436,614 is due to prior period adjustments for the General Fund, and \$7,962,436 for major and other governmental funds, respectively. These prior period adjustments were fund reclassifications under GASB Statement No. 34.

As stated earlier, the net change in the Governmental funds balance was \$5,692,787. This amount consisted of the following:

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

- Revenues exceeded expenditures by \$4,744,784
- Proceeds from new debt totaled \$991,381
- Sale of capital assets totaled \$15,430
- Transfers out totaled \$(58,808)

Proprietary Funds. As described earlier, when certain activities are performed for which user fees or charges are designed to cover expenditures, proprietary funds are used. The County accounts for both governmental activities (internal service funds) and business-type activities (enterprise funds) using these types of funds. The County has no funds that meet the criteria of internal service funds. Calaveras County transferred the County Airport to a new enterprise fund during fiscal year 2002-03.

Net assets for the enterprise fund at June 30, 2003 totaled \$417,837. This includes a prior year adjustment of \$356,011 due to fund reclassification under GASB Statement 34. Net assets increased by \$61,826. This increase was due to revenues exceeding expenditures by \$3,018, and due to the transfer of the Airport Fund, beginning balance of \$58,808.

General Fund Budgetary Analysis

Differences between the original budget and the final budget reflected an overall increase to projected revenues of 2 percent. Compared to a final resource budget of \$54.7 million, actual funding sources equaled \$53.1 million. This is a negative variance of .8 percent to the original budget, but increases to a negative 2.9 percent when compared to the final budget. This budget shortage of revenues can be attributed to the over-forecasting of intergovernmental-State revenues.

Similar to the County's funding sources or inflows, outflows or uses for funds in the original and final budget, reflected an increase from \$62.8 million to \$64.6 million or 3 percent. When actual outflows are compared to the original and final budget, variances become significant. Specifically, expenditures fell 23 percent below that which was originally forecasted and 25.1 percent below final budget estimates. This final variance can be mostly attributed to actual expenditures falling below projected expenditures within the following governmental activities:

- General Governmental - \$5.8 million. Of this amount, \$3.5 million is attributed to over-projections for the cost of service and supplies. The balance is mainly due to budget costs associated with fixed assets and capital improvement projects.
- Public Protection - \$1.2 million. Similar to general government, the major portion of this is due to over-projection under the services and supplies line item. However, \$500,000 is attributed to Family Support costs included in final budget, but not realized due to the transfer of services to a Joint Powers Authority.
- Health and Sanitation - \$3.7 million. Again, the most significant reason for actual outflows falling below projected amounts appear to have occurred under the services and supplies line items. Additionally, approximately \$860,000 was over-projected for the purchase of fixed assets, and \$550,000 was over-projected for other charges associated with the Public Health and Mental Health Departments.
- Public Ways and Facilities - \$5.6 million. Similar to the above, over-projections occurred predominately in the services and supplies line items, with a small percentage occurring in fixed assets and other charges.

COUNTY OF CALAVERAS
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2003

- Public Assistance - Public Assistance over expended the budget amount by \$150,000. This can be attributed to accrual costs related to relocating an Agency to new office space and increased foster care costs.

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2003, amounts to \$41,359,676 (net of accumulated depreciation). The investment in capital assets includes land and improvements, construction in progress, infrastructure, structures and improvements, and equipment. The County's investment in capital assets for the fiscal year decreased by \$828,128 for governmental activities and \$30,231 for business-type activities.

Major capital asset events during the current fiscal year include the following:

- At July 1, 2002, Calaveras County restated capital assets in accordance with GASB Statement 34 guidelines (detailed information, regarding the restatement of capital assets can be found in Note 8 to the Basic Financial Statements).
- Depreciation and retirement of capital assets exceeded additions by \$858,359.
- \$1.1 million increase in infrastructure improvements (extension of Little John Road).
- \$1.8 million increase in capital asset purchases by various County departments (includes reclassification of long-term debt account group).

Additional information about the County's capital assets can be found in Note 8 to the Basic Financial Statements.

Debt Administration. At the end of the current fiscal year the County had a total long-term debt outstanding of \$3,202,056 for governmental and business-type activities. During the current fiscal year the County's total debt increased by \$302,198, or 10.5 percent. Components of the County's long-term obligations include Risk management liability, 12.6 percent, Capital leases payable, 39.4 percent, loans payable, 9.5 percent, and compensated absences, 38.5 percent.

Additional information regarding the County's long-term debt can be found in Note 13 to the Basic Financial Statements.

Request for Information

This financial report is designed to provide a general overview of the County's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Calaveras County Auditor-Controller's Office, 891 Mountain Ranch Road, San Andreas, California 95249.

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Basic Financial Statements

COUNTY OF CALAVERAS
Statement of Net Assets
June 30, 2003

ASSETS	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
Cash and investments	\$ 33,609,220	\$ 207,128	\$ 33,816,348
Imprest cash	4,180	-	4,180
Restricted cash	1,454,331	-	1,454,331
Accounts receivable, net	1,917,056	176	1,917,232
Taxes receivable	259,890	-	259,890
Loans receivable	1,729,714	-	1,729,714
Prepaid items	900	-	900
Inventory	33,070	13,599	46,669
Capital assets:			
Nondepreciable	2,564,139	53,286	2,617,425
Depreciable, net	38,267,003	475,248	38,742,251
Total assets	<u>\$ 79,839,503</u>	<u>\$ 749,437</u>	<u>\$ 80,588,940</u>
LIABILITIES			
Accounts payable	\$ 1,138,304	\$ 27,188	\$ 1,165,492
Salaries and benefits payable	1,248,614	-	1,248,614
Deferred revenue	232,200	-	232,200
Long-term liabilities:			
Portion due or payable within one year:			
Notes payable	-	20,375	20,375
Capital leases	389,266	-	389,266
Compensated absences	696,964	-	696,964
Portion due or payable after one year:			
Notes payable	-	284,037	284,037
Capital leases	872,032	-	872,032
Compensated absences	534,382	-	534,382
Claims liability	405,000	-	405,000
Closure/Post closure	474,945	-	474,945
Total liabilities	<u>5,991,707</u>	<u>331,600</u>	<u>6,323,307</u>
NET ASSETS			
Invested in capital assets, net of related debt	39,569,844	224,122	39,793,966
Restricted	25,322,540	-	25,322,540
Unrestricted	8,955,412	193,715	9,149,127
Total net assets	<u>73,847,796</u>	<u>417,837</u>	<u>74,265,633</u>
Total liabilities and net assets	<u>\$ 79,839,503</u>	<u>\$ 749,437</u>	<u>\$ 80,588,940</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Activities
For the Fiscal Year Ended June 30, 2003

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 7,638,718	\$ 3,270,137	\$ 3,212,118	\$ -
Public protection	15,283,330	3,291,833	3,762,654	-
Public ways and facilities	6,251,159	480,596	4,257,598	-
Health and sanitation	8,386,413	4,367,679	5,600,240	-
Public assistance	11,463,729	5,861	10,589,152	-
Education	718,127	14,289	49,965	-
Recreation and culture	134,422	15,122	-	-
Debt service:				
Interest	84,834	-	-	-
Total governmental activities	<u>49,960,732</u>	<u>11,445,517</u>	<u>27,471,727</u>	<u>-</u>
Business-type activities:				
Airport	187,543	154,567	10,668	-
Total Calaveras County	<u>\$ 50,148,275</u>	<u>\$ 11,600,084</u>	<u>\$ 27,482,395</u>	<u>\$ -</u>

General revenues:

Taxes:

Property taxes

Sales and use taxes

Other

Unrestricted interest and investment earnings

Contributions

Transfers

Sale of capital assets

Other revenue

Total general revenues

Change in net assets

Net assets - July 1, 2002

Net assets - June 30, 2003

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Activities
For the Fiscal Year Ended June 30, 2003

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Functions/Programs
Governmental Activities	Business-Type Activities	Total	
\$ (1,156,463)		\$ (1,156,463)	Primary government:
(8,228,843)		(8,228,843)	Governmental activities:
(1,512,965)		(1,512,965)	General government
1,581,506		1,581,506	Public protection
(868,716)		(868,716)	Public ways and facilities
(653,873)		(653,873)	Health and sanitation
(119,300)		(119,300)	Public assistance
			Education
			Recreation and culture
(84,834)		(84,834)	Debt service:
(11,043,488)		(11,043,488)	Interest
			Total governmental activities
-	(22,308)	(22,308)	Business-type activities:
\$ (11,043,488)	\$ (22,308)	\$ (11,065,796)	Airport
			Total Calaveras County
			General revenues:
			Taxes:
8,286,132	20,040	8,306,172	Property taxes
2,038,041	-	2,038,041	Sales and use taxes
865,141	-	865,141	Other
1,033,202	5,286	1,038,488	Unrestricted interest and investment earnings
1,136,632	-	1,136,632	Contributions
(58,808)	58,808	-	Transfers
(237,970)	-	(237,970)	Sale of capital assets
2,279,535	-	2,279,535	Other revenue
15,341,905	84,134	15,426,039	Total general revenues
4,298,417	61,826	4,360,243	Change in net assets
69,549,379	356,011	69,905,390	Net assets - July 1, 2002
\$ 73,847,796	\$ 417,837	\$ 74,265,633	Net assets - June 30, 2003

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Balance Sheet
Governmental Funds
June 30, 2003

	General	Roads	Welfare	Solid Waste	Other Governmental Funds	Total
ASSETS						
Cash and investments	\$ 10,614,585	\$ 3,408,371	\$ 965,409	\$ 8,491,540	\$ 10,129,315	\$ 33,609,220
Imprest cash	3,730	25	-	400	25	4,180
Restricted cash	990,059	-	-	464,272	-	1,454,331
Accounts receivable - net	457,644	422,375	546,378	1,203	489,456	1,917,056
Taxes receivable	259,890	-	-	-	-	259,890
Loans receivable	34,750	-	-	-	1,650,743	1,685,493
Due from other funds	10,000	-	-	-	90,957	100,957
Prepaid items	-	-	-	-	900	900
Inventory	911	32,159	-	-	-	33,070
Total assets	<u>\$ 12,371,569</u>	<u>\$ 3,862,930</u>	<u>\$ 1,511,787</u>	<u>\$ 8,957,415</u>	<u>\$ 12,361,396</u>	<u>\$ 39,065,097</u>
LIABILITIES						
Accounts payable	\$ 431,010	\$ 80,923	\$ 28,081	\$ 166,647	\$ 431,643	\$ 1,138,304
Salaries and benefits payable	802,119	128,945	153,570	39,551	124,429	1,248,614
Due to other funds	90,957	-	-	-	10,000	100,957
Deferred revenue	25,000	-	207,200	-	-	232,200
Claims liability	405,000	-	-	-	-	405,000
Total liabilities	<u>1,754,086</u>	<u>209,868</u>	<u>388,851</u>	<u>206,198</u>	<u>566,072</u>	<u>3,125,075</u>
FUND BALANCES						
Reserved for:						
Encumbrances	479,943	1,108,134	5,138	1,726,507	230,171	3,549,893
Imprest cash	3,730	25	-	400	25	4,180
Inventories	911	32,159	-	-	-	33,070
Long-term receivables	34,750	-	-	-	1,650,743	1,685,493
Prepaid items	-	-	-	-	900	900
Unreserved, reported in:						
General fund	10,098,149	-	-	-	-	10,098,149
Special revenue funds	-	2,512,744	1,117,798	7,024,310	6,329,283	16,984,135
Capital projects funds	-	-	-	-	3,584,202	3,584,202
Total fund balances	<u>10,617,483</u>	<u>3,653,062</u>	<u>1,122,936</u>	<u>8,751,217</u>	<u>11,795,324</u>	<u>35,940,022</u>
Total liabilities and fund balances	<u>\$ 12,371,569</u>	<u>\$ 3,862,930</u>	<u>\$ 1,511,787</u>	<u>\$ 8,957,415</u>	<u>\$ 12,361,396</u>	<u>\$ 39,065,097</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets - Governmental Activities
June 30, 2003

Total fund balances for governmental funds (page 15) \$ 35,940,022

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of:

Land	\$	2,026,094	
Construction in progress		538,045	
Land improvements		350,899	
Infrastructure		28,440,651	
Buildings and improvements		5,450,481	
Equipment		4,024,972	
Total capital assets			40,831,142

Interest receivable is not available to pay for current period expenditures and, therefore, is deferred in the funds. 44,221

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets as follows:

Capital leases		(1,261,298)	
Closure/post closure liability		(474,945)	
Compensated absences		(1,231,346)	
Total long-term liabilities			(2,967,589)

Net assets of governmental activities (page 14) \$ 73,847,796

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2003

	General	Roads	Welfare	Solid Waste	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 10,331,083	\$ 484,533	\$ -	\$ 33,477	\$ 340,221	\$ 11,189,314
Licenses and permits	2,322,625	61,707	-	-	179,265	2,563,597
Fines and forfeitures	727,167	-	4,857	-	198,779	930,803
Use of money or property	372,498	82,164	38,276	228,699	290,435	1,012,072
Intergovernmental	6,315,699	4,254,909	10,589,152	72,605	6,239,362	27,471,727
Charges for services	3,650,695	164,926	1,004	3,742,785	391,707	7,951,117
Other revenues	1,172,090	504	366,976	36,727	703,238	2,279,535
Total Revenues	<u>24,891,857</u>	<u>5,048,743</u>	<u>11,000,265</u>	<u>4,114,293</u>	<u>8,343,007</u>	<u>53,398,165</u>
EXPENDITURES						
Current:						
General government	7,409,391	-	-	-	-	7,409,391
Public protection	13,342,769	-	-	-	1,317,450	14,660,219
Public ways and facilities	-	3,657,247	-	-	320,230	3,977,477
Health and sanitation	573,604	-	-	2,894,749	4,534,648	8,003,001
Public assistance	24,795	-	11,085,480	-	228,339	11,338,614
Education	694,738	-	-	-	-	694,738
Recreation and culture	15,522	-	-	-	118,900	134,422
Capital outlay	400,751	457,921	435,699	51,748	554,106	1,900,225
Debt service:						
Principal	224,930	54,189	112,041	-	59,300	450,460
Interest	25,497	6,101	24,141	-	29,095	84,834
Total Expenditures	<u>22,711,997</u>	<u>4,175,458</u>	<u>11,657,361</u>	<u>2,946,497</u>	<u>7,162,068</u>	<u>48,653,381</u>
Excess revenues over (under) expenditures	<u>2,179,860</u>	<u>873,285</u>	<u>(657,096)</u>	<u>1,167,796</u>	<u>1,180,939</u>	<u>4,744,784</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from new debt	190,843	-	400,105	-	400,433	991,381
Transfers in	256,871	201,219	571,959	-	333,237	1,363,286
Transfers out	(1,046,415)	-	-	-	(375,679)	(1,422,094)
Sale of capital assets	3,812	11,558	-	-	60	15,430
Total other financing sources (uses)	<u>(594,889)</u>	<u>212,777</u>	<u>972,064</u>	<u>-</u>	<u>358,051</u>	<u>948,003</u>
Net change in fund balance	<u>1,584,971</u>	<u>1,086,062</u>	<u>314,968</u>	<u>1,167,796</u>	<u>1,538,990</u>	<u>5,692,787</u>
Fund balance, beginning of fiscal year	5,595,898	2,410,854	582,803	2,496,598	7,762,032	18,848,185
Prior period adjustment	3,436,614	156,146	225,165	5,086,823	2,494,302	11,399,050
Fund balance restated, beginning of fiscal year (see Note 2)	<u>9,032,512</u>	<u>2,567,000</u>	<u>807,968</u>	<u>7,583,421</u>	<u>10,256,334</u>	<u>30,247,235</u>
Fund balance, end of fiscal year	<u>\$ 10,617,483</u>	<u>\$ 3,653,062</u>	<u>\$ 1,122,936</u>	<u>\$ 8,751,217</u>	<u>\$ 11,795,324</u>	<u>\$ 35,940,022</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2003

Net change in fund balances - total governmental funds (page 17) \$ 5,692,787

The change in net assets reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceed depreciation in the current period.

Expenditures for capital assets and infrastructure	\$ 1,900,225	
Less: current year depreciation	<u>(3,611,585)</u>	(1,711,360)

The net effect of various miscellaneous transactions involving capital assets is an increase to net assets.

Loss on capital asset disposition	(253,400)	
Contribution - Little John Road extension	<u>1,136,632</u>	883,232

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		21,130
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Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Debt issued	(991,381)	
Repayments	<u>450,460</u>	(540,921)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in closure/postclosure liability	(32,124)	
Change in compensated absences	<u>(14,327)</u>	(46,451)

Change in net assets of governmental activities (page 14)		<u><u>\$ 4,298,417</u></u>
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The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 10,844,916	\$ 10,893,243	\$ 10,331,083	\$ (562,160)
Licenses, permits, and franchises	1,777,290	1,782,130	2,322,625	540,495
Fines, forfeitures, and penalties	515,771	528,610	727,167	198,557
Revenue from use of money and property	372,200	372,200	372,498	298
Intergovernmental revenue	6,381,404	6,918,621	6,315,699	(602,922)
Charges for services	3,742,479	3,784,134	3,635,697	(148,437)
Miscellaneous revenue	638,082	696,429	1,187,088	490,659
Total revenues	<u>24,272,142</u>	<u>24,975,367</u>	<u>24,891,857</u>	<u>(83,510)</u>
EXPENDITURES				
General:				
Board of Supervisors				
Salaries and employee benefits	230,190	240,692	233,474	7,218
Services and supplies	113,760	113,760	61,896	51,864
Total expenditures	<u>343,950</u>	<u>354,452</u>	<u>295,370</u>	<u>59,082</u>
Administrative Office				
Salaries and employee benefits	579,670	579,670	524,388	55,282
Services and supplies	128,694	134,694	53,727	80,967
Other financing uses	(58,084)	(58,084)	(33,781)	(24,303)
Total expenditures	<u>650,280</u>	<u>656,280</u>	<u>544,334</u>	<u>111,946</u>
Auditor-Controller				
Salaries and employee benefits	610,282	602,739	587,085	15,654
Services and supplies	101,928	111,470	82,435	29,035
Other financing uses	(1,100)	(1,100)	(1,365)	265
Total expenditures	<u>711,110</u>	<u>713,109</u>	<u>668,155</u>	<u>44,954</u>
Non-Departmental				
Salaries and employee benefits	438,745	438,745	169,703	269,042
Services and supplies	708,026	586,955	72,524	514,431
Capital assets	447,474	455,801	67,366	388,435
Other financing uses	(6,666)	(6,666)	(1,080)	(5,586)
Total expenditures	<u>1,587,579</u>	<u>1,474,835</u>	<u>308,513</u>	<u>1,166,322</u>
Assessor				
Salaries and employee benefits	941,658	977,436	974,492	2,944
Services and supplies	74,422	76,432	79,848	(3,416)
Other financing uses		(2,010)	(2,391)	381
Total expenditures	<u>1,016,080</u>	<u>1,051,858</u>	<u>1,051,949</u>	<u>(91)</u>
Treasurer-Tax Collector				
Salaries and employee benefits	274,296	274,296	253,968	20,328
Services and supplies	90,487	90,487	70,947	19,540
Total expenditures	<u>364,783</u>	<u>364,783</u>	<u>324,915</u>	<u>39,868</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Technology Services				
Salaries and employee benefits	660,100	685,681	686,814	(1,133)
Services and supplies	432,826	430,020	391,815	38,205
Capital outlay	-	28,913	-	28,913
Other financing uses	(25,978)	(32,534)	(59,410)	26,876
Total expenditures	<u>1,066,948</u>	<u>1,112,080</u>	<u>1,019,219</u>	<u>92,861</u>
County Counsel				
Salaries and employee benefits	384,219	401,067	397,968	3,099
Services and supplies	105,504	105,504	84,282	21,222
Other financing uses	(70,233)	(70,233)	(66,280)	(3,953)
Total expenditures	<u>419,490</u>	<u>436,338</u>	<u>415,970</u>	<u>20,368</u>
Duplication				
Salaries and employee benefits				-
Services and supplies	53,775	53,775	42,490	11,285
Other financing uses	(72,000)	(72,000)	(60,495)	(11,505)
Total expenditures	<u>(18,225)</u>	<u>(18,225)</u>	<u>(18,005)</u>	<u>(220)</u>
Elections				
Salaries and employee benefits	109,283	112,066	105,210	6,856
Services and supplies	149,285	149,285	133,540	15,745
Total expenditures	<u>258,568</u>	<u>261,351</u>	<u>238,750</u>	<u>22,601</u>
Buildings and Grounds				
Salaries and employee benefits	345,843	317,419	288,829	28,590
Services and supplies	393,859	396,439	180,055	216,384
Other financing uses	(50,150)	(50,150)	(14,439)	(35,711)
Total expenditures	<u>689,552</u>	<u>663,708</u>	<u>454,445</u>	<u>209,263</u>
County Contributions				
Salaries and employee benefits				-
Services and supplies	57,230	57,230	54,730	2,500
Other charges	366,084	366,084	366,084	-
Total expenditures	<u>423,314</u>	<u>423,314</u>	<u>420,814</u>	<u>2,500</u>
Geographical Information Systems				
Salaries and employee benefits	112,222	120,089	120,316	(227)
Services and supplies	161,020	159,792	123,962	35,830
Other charges	-	211	211	-
Capital outlay	-	6,000	17,111	(11,111)
Other financing uses	-	(3,910)	(3,910)	-
Total expenditures	<u>273,242</u>	<u>282,182</u>	<u>257,690</u>	<u>24,492</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Community Organizations/Programs				
Services and supplies	142,022	345,721	217,682	128,039
Other financing uses	-	-	(32,000)	32,000
Total expenditures	<u>142,022</u>	<u>345,721</u>	<u>185,682</u>	<u>160,039</u>
Insurance				
Salaries and employee benefits	3,230	3,532	3,126	406
Services and supplies	1,243,257	1,243,257	965,669	277,588
Total expenditures	<u>1,246,487</u>	<u>1,246,789</u>	<u>968,795</u>	<u>277,994</u>
Stores				
Services and supplies	2,000	2,000	901	1,099
Other financing uses	(1,500)	(1,500)	(1,946)	446
Total expenditures	<u>500</u>	<u>500</u>	<u>(1,045)</u>	<u>1,545</u>
Communications				
Services and supplies	120,150	120,150	68,956	51,194
Other financing uses	(120,150)	(120,150)	(61,751)	(58,399)
Total expenditures	<u>-</u>	<u>-</u>	<u>7,205</u>	<u>(7,205)</u>
Surveyor				
Salaries and employee benefits	117,865	117,865	111,581	6,284
Services and supplies	19,779	19,629	14,435	5,194
Other charges	-	150	150	-
Other financing uses	(1,552)	(1,552)	(2,498)	946
Total expenditures	<u>136,092</u>	<u>136,092</u>	<u>123,668</u>	<u>12,424</u>
Utilities				
Services and supplies	208,500	208,500	187,975	20,525
Other financing uses	(43,000)	(43,000)	(9,395)	(33,605)
Total expenditures	<u>165,500</u>	<u>165,500</u>	<u>178,580</u>	<u>(13,080)</u>
Mail/Postage				
Services and supplies	175,000	190,103	190,229	(126)
Other financing uses	(150,760)	(165,863)	(143,854)	(22,009)
Total expenditures	<u>24,240</u>	<u>24,240</u>	<u>46,375</u>	<u>(22,135)</u>
Microfilm				
Services and supplies	6,500	6,500	5,543	957
Other financing uses	(6,500)	(6,500)	(4,052)	(2,448)
Total expenditures	<u>-</u>	<u>-</u>	<u>1,491</u>	<u>(1,491)</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Public Protection:				
Victim/Witness				
Salaries and employee benefits	81,464	85,804	86,085	(281)
Services and supplies	25,677	37,367	37,486	(119)
Total expenditures	107,141	123,171	123,571	(400)
Welfare Fraud				
Salaries and employee benefits	69,350	69,350	68,050	1,300
Services and supplies	69,083	69,083	34,535	34,548
Other financing uses	(138,433)	(138,433)	(102,214)	(36,219)
Total expenditures	-	-	371	(371)
Marijuana Suppression Team				
Salaries and employee benefits	227,817	227,817	122,818	104,999
Services and supplies	36,329	36,329	20,198	16,131
Total expenditures	264,146	264,146	143,016	121,130
Grand Jury				
Services and supplies	70,971	70,971	58,954	12,017
Other financing uses	(5,800)	(5,800)	(2,475)	(3,325)
Total expenditures	65,171	65,171	56,479	8,692
Clerk				
Salaries and employee benefits	170,215	170,215	157,777	12,438
Services and supplies	4,555	4,555	9,973	(5,418)
Total expenditures	174,770	174,770	167,750	7,020
Family Support				
Salaries and employee benefits	520,807	520,807	(800)	521,607
Total expenditures	520,807	520,807	(800)	521,607
District Attorney				
Salaries and employee benefits	767,572	747,125	747,164	(39)
Services and supplies	94,659	121,137	104,306	16,831
Capital outlay	35,000	-	-	-
Total expenditures	897,231	868,262	851,470	16,792
Public Defender				
Services and supplies	428,437	428,437	342,717	85,720
Total expenditures	428,437	428,437	342,717	85,720

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Sheriff				
Salaries and employee benefits	3,657,274	3,637,646	3,579,309	58,337
Services and supplies	644,146	788,441	719,151	69,290
Other charges	234,695	234,695	189,449	45,246
Capital outlay	-	18,800	209,643	(190,843)
Other financing uses	(6,000)	(16,000)	(13,262)	(2,738)
Total expenditures	<u>4,530,115</u>	<u>4,663,582</u>	<u>4,684,290</u>	<u>(20,708)</u>
Dispatch				
Salaries and employee benefits	764,984	777,637	775,092	2,545
Services and supplies	39,861	34,233	30,318	3,915
Total expenditures	<u>804,845</u>	<u>811,870</u>	<u>805,410</u>	<u>6,460</u>
Juvenile Probation				
Salaries and employee benefits	499,717	526,105	524,268	1,837
Services and supplies	130,003	117,736	107,617	10,119
Other charges	8,691	8,691	8,691	-
Capital outlay	27,973	23,063	23,063	-
Total expenditures	<u>666,384</u>	<u>675,595</u>	<u>663,639</u>	<u>11,956</u>
Calaveras Narcotics Enforcement Unit				
Salaries and employee benefits	243,453	262,563	251,040	11,523
Services and supplies	18,207	13,984	13,941	43
Total expenditures	<u>261,660</u>	<u>276,547</u>	<u>264,981</u>	<u>11,566</u>
Marine Safety				
Salaries and employee benefits	162,555	161,492	154,901	6,591
Services and supplies	22,713	23,776	22,303	1,473
Other charges	7,513	7,513	7,496	17
Other financing uses	(9,974)	(9,974)	(3,716)	(6,258)
Total expenditures	<u>182,807</u>	<u>182,807</u>	<u>180,984</u>	<u>1,823</u>
Juvenile Justice Commission				
Services and supplies	853	853	186	667
Total expenditures	<u>853</u>	<u>853</u>	<u>186</u>	<u>667</u>
Jail				
Salaries and employee benefits	1,130,770	1,098,045	1,087,997	10,048
Services and supplies	390,275	437,373	425,775	11,598
Other charges	-	230	230	-
Other financing uses	(186,205)	(186,205)	(178,196)	(8,009)
Total expenditures	<u>1,334,840</u>	<u>1,349,443</u>	<u>1,335,806</u>	<u>13,637</u>
Adult Probation				
Salaries and employee benefits	434,768	454,544	456,588	(2,044)
Services and supplies	55,917	63,623	44,336	19,287

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Capital outlay	400	-	-	-
Other financing uses	-	-	(50,533)	50,533
Total expenditures	491,085	518,167	450,391	67,776
 State Correctional Schools				
Services and supplies	11,000	1,000	550	450
Total expenditures	11,000	1,000	550	450
 Agriculture				
Salaries and employee benefits	432,471	444,113	438,290	5,823
Services and supplies	358,997	364,382	311,577	52,805
Other charges	37,325	37,325	37,297	28
Capital outlay	5,385	-	-	-
Other financing uses	(77,500)	(77,500)	(61,383)	(16,117)
Total expenditures	756,678	768,320	725,781	42,539
 Planning				
Salaries and employee benefits	414,567	414,567	407,143	7,424
Services and supplies	256,866	473,876	284,952	188,924
Other charges	-	500	500	-
Total expenditures	671,433	888,943	692,595	196,348
 Recorder				
Salaries and employee benefits	226,167	230,827	231,630	(803)
Services and supplies	103,050	117,044	103,103	13,941
Total expenditures	329,217	347,871	334,733	13,138
 Coroner				
Salaries and employee benefits	48,007	48,092	48,371	(279)
Services and supplies	44,850	61,141	57,878	3,263
Total expenditures	92,857	109,233	106,249	2,984
 Office of Emergency Services				
Salaries and employee benefits	100,472	101,994	87,601	14,393
Services and supplies	191,611	320,724	102,169	218,555
Other charges	7,497	7,497	7,496	1
Capital outlay	38,000	233,996	29,042	204,954
Other financing uses	(11,869)	(11,869)		(11,869)
Total expenditures	325,711	652,342	226,308	426,034
 Animal Control				
Salaries and employee benefits	209,438	209,438	190,770	18,668
Services and supplies	83,400	83,400	54,152	29,248
Other charges	100	100	37	63
Total expenditures	292,938	292,938	244,959	47,979

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Statutory Rape Grant				
Salaries and employee benefits	63,138	63,138	13,289	49,849
Services and supplies	15,757	15,757	11,989	3,768
Total expenditures	<u>78,895</u>	<u>78,895</u>	<u>25,278</u>	<u>53,617</u>
Building				
Salaries and employee benefits	801,912	865,340	871,249	(5,909)
Services and supplies	472,835	495,172	556,875	(61,703)
Other charges	-	1,104	1,104	-
Capital outlay	69,000	59,200	54,526	4,674
Total expenditures	<u>1,343,747</u>	<u>1,420,816</u>	<u>1,483,754</u>	<u>(62,938)</u>
Health and Safety:				
Onsite Sewage				
Salaries and employee benefits	206,942	218,668	219,478	(810)
Services and supplies	21,650	20,812	14,065	6,747
Other charges	-	838	838	-
Total expenditures	<u>228,592</u>	<u>240,318</u>	<u>234,381</u>	<u>5,937</u>
Environmental Health				
Salaries and employee benefits	397,647	395,025	391,197	3,828
Services and supplies	111,810	115,978	41,737	74,241
Other charges	150	150	135	15
Capital outlay	25,000	35,647	-	35,647
Other financing uses	(94,265)	(94,265)	(93,845)	(420)
Total expenditures	<u>440,342</u>	<u>452,535</u>	<u>339,224</u>	<u>113,311</u>
Public Assistance:				
Care of Court Ward				
Other charges	12,000	35,845	24,795	11,050
Total expenditures	<u>12,000</u>	<u>35,845</u>	<u>24,795</u>	<u>11,050</u>
Education:				
Library				
Salaries and employee benefits	325,716	326,560	326,295	265
Services and supplies	194,590	195,723	159,937	35,786
Other charges	-	2	2	-
Total expenditures	<u>520,306</u>	<u>522,285</u>	<u>486,234</u>	<u>36,051</u>
Calaveras Adult Tutoring				
Salaries and employee benefits	83,758	68,675	62,449	6,226
Services and supplies	17,193	17,193	14,563	2,630
Other financing uses	-	-	(21,000)	21,000
Total expenditures	<u>100,951</u>	<u>85,868</u>	<u>56,012</u>	<u>29,856</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
Farm Advisor				
Salaries and employee benefits	125,249	127,851	125,700	2,151
Services and supplies	33,785	34,535	26,791	7,744
Total expenditures	<u>159,034</u>	<u>162,386</u>	<u>152,491</u>	<u>9,895</u>
Recreation and Culture:				
Museum				
Services and supplies	17,537	17,537	15,522	2,015
Total expenditures	<u>17,537</u>	<u>17,537</u>	<u>15,522</u>	<u>2,015</u>
 Total Expenditures - General Fund	 <u>25,613,042</u>	 <u>26,695,667</u>	 <u>22,711,997</u>	 <u>3,983,670</u>
 Excess revenues over (under) expenditures	 <u>(1,340,900)</u>	 <u>(1,720,300)</u>	 <u>2,179,860</u>	 <u>3,900,160</u>
Other financing sources (uses)				
Proceeds from new debt	-	-	190,843	190,843
Transfers in	433,867	794,633	1,825,182	1,030,549
Transfers out	(1,985,635)	(1,955,308)	(2,614,726)	(659,418)
Sale of capital assets	500	500	3,812	3,312
Total other financing sources (uses)	<u>(1,551,268)</u>	<u>(1,160,175)</u>	<u>(594,889)</u>	<u>565,286</u>
 Net change in fund balance	 <u>(2,892,168)</u>	 <u>(2,880,475)</u>	 <u>1,584,971</u>	 <u>4,465,446</u>
 Fund balance, beginning of fiscal year (see Note 1(F))	 3,119,873	 5,595,898	 5,595,898	 -
Prior period adjustment (see Note 2)	3,436,614	3,436,614	3,436,614	-
Fund balance restated, beginning of fiscal year	<u>6,556,487</u>	<u>9,032,512</u>	<u>9,032,512</u>	<u>-</u>
 Fund balance, end of fiscal year	 <u>\$ 3,664,319</u>	 <u>\$ 6,152,037</u>	 <u>\$ 10,617,483</u>	 <u>\$ 4,465,446</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Road Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 463,648	\$ 463,648	\$ 484,533	\$ 20,885
Licenses, permits, and franchises	371,603	371,603	61,707	(309,896)
Revenue from use of money and property	72,000	72,000	82,164	10,164
Intergovernmental revenue	6,382,022	6,382,022	4,254,909	(2,127,113)
Charges for services	85,400	85,400	164,926	79,526
Miscellaneous revenue	6,000	6,000	504	(5,496)
Total revenues	<u>7,380,673</u>	<u>7,380,673</u>	<u>5,048,743</u>	<u>(2,331,930)</u>
EXPENDITURES				
Public Ways and Facilities:				
Salaries and employee benefits	2,719,069	2,719,069	2,534,031	185,038
Services and supplies	6,192,187	6,188,871	1,292,806	4,896,065
Other charges	98,074	101,390	67,815	33,575
Capital outlay	802,419	802,419	457,921	344,498
Other financing uses	(150,000)	(150,000)	(177,115)	27,115
Total expenditures	<u>9,661,749</u>	<u>9,661,749</u>	<u>4,175,458</u>	<u>5,486,291</u>
Excess of revenues over (under) expenditures	<u>(2,281,076)</u>	<u>(2,281,076)</u>	<u>873,285</u>	<u>3,154,361</u>
Other financing sources (uses)				
Transfers in	201,970	201,970	205,632	3,662
Transfers out	-	-	(4,413)	(4,413)
Sale of capital assets	10,000	10,000	11,558	1,558
Total other financing sources (uses)	<u>211,970</u>	<u>211,970</u>	<u>212,777</u>	<u>807</u>
Net change in fund balance	<u>(2,069,106)</u>	<u>(2,069,106)</u>	<u>1,086,062</u>	<u>3,155,168</u>
Fund balance, beginning of fiscal year (see Note 1 (F))	799,091	2,410,854	2,410,854	-
Prior period adjustment (see Note 2)	156,146	156,146	156,146	-
Fund balance restated, beginning of fiscal year	<u>955,237</u>	<u>2,567,000</u>	<u>2,567,000</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ (1,113,869)</u>	<u>\$ 497,894</u>	<u>\$ 3,653,062</u>	<u>\$ 3,155,168</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Welfare Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Fines, forfeitures, and penalties	\$ 10,000	\$ 10,000	\$ 4,857	\$ (5,143)
Revenue from use of money and property	48,000	48,000	38,276	(9,724)
Intergovernmental revenue	10,018,390	10,193,990	10,589,152	395,162
Charges for services	-	-	1,004	1,004
Miscellaneous revenue	100,283	100,283	366,976	266,693
Total revenues	<u>10,176,673</u>	<u>10,352,273</u>	<u>11,000,265</u>	<u>647,992</u>
EXPENDITURES				
Public Assistance:				
Calaveras Works and Human Services, Admin.				
Salaries and employee benefits	3,125,777	3,125,777	2,969,000	156,777
Services and supplies	1,521,887	1,704,519	1,571,835	132,684
Other charges	387,882	90,850	136,215	(45,365)
Capital outlay	20,482	35,882	435,699	(399,817)
Other financing uses	(69,083)	(69,083)	(32,922)	(36,161)
Total expenditures	<u>4,986,945</u>	<u>4,887,945</u>	<u>5,079,827</u>	<u>(191,882)</u>
Calaveras Works and Human Services, Asst.				
Other charges	5,730,202	6,140,202	6,113,993	26,209
Total expenditures	<u>5,730,202</u>	<u>6,140,202</u>	<u>6,113,993</u>	<u>26,209</u>
Calaveras Works and Human Services, Supp. Serv.				
Services and supplies	583,651	448,251	445,532	2,719
Total expenditures	<u>583,651</u>	<u>448,251</u>	<u>445,532</u>	<u>2,719</u>
Prevent Child Abuse				
Services and supplies	37,284	37,284	18,009	19,275
Total expenditures	<u>37,284</u>	<u>37,284</u>	<u>18,009</u>	<u>19,275</u>
Total expenditures - Welfare Fund	<u>11,338,082</u>	<u>11,513,682</u>	<u>11,657,361</u>	<u>(143,679)</u>
Excess of revenues over (under) expenditures	<u>(1,161,409)</u>	<u>(1,161,409)</u>	<u>(657,096)</u>	<u>504,313</u>
Other financing sources (uses)				
Proceeds from new debt	-	-	400,105	400,105
Transfers in	666,702	666,702	627,311	(39,391)
Transfers out	(28,000)	(28,000)	(55,352)	(27,352)
Total other financing sources (uses)	<u>638,702</u>	<u>638,702</u>	<u>972,064</u>	<u>333,362</u>
Net change in fund balance	<u>(522,707)</u>	<u>(522,707)</u>	<u>314,968</u>	<u>837,675</u>
Fund balance, beginning of fiscal year (see Note 1 (F))	452,431	582,803	582,803	-
Prior period adjustment (see Note 2)	225,165	225,165	225,165	-
Fund balance restated, beginning of fiscal year	<u>677,596</u>	<u>807,968</u>	<u>807,968</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 154,889</u>	<u>\$ 285,261</u>	<u>\$ 1,122,936</u>	<u>\$ 837,675</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Solid Waste Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ -	\$ -	\$ 33,477.00	\$ 33,477.00
Revenue from use of money and property	285,000	285,000	228,699	(56,301)
Intergovernmental revenue	60,061	60,061	72,605	12,544
Charges for services	3,628,400	3,628,400	3,742,785	114,385
Miscellaneous revenue	15,000	15,000	36,727	21,727
Total revenues	3,988,461	3,988,461	4,114,293	125,832
EXPENDITURES				
Health and Sanitation:				
Rock Creek				
Services and supplies	1,310,626	1,336,359	1,041,996	294,363
Capital outlay	168,000	168,000	51,748	116,252
Total expenditures	1,478,626	1,504,359	1,093,744	410,615
Closed Disposal Sites				
Services and supplies	786,750	944,582	958,476	(13,894)
Total expenditures	786,750	944,582	958,476	(13,894)
Recycling/HHW				
Services and supplies	291,650	421,555	398,547	23,008
Total expenditures	291,650	421,555	398,547	23,008
Solid Waste Administration				
Salaries and employee benefits	683,483	755,249	742,063	13,186
Services and supplies	1,179,072	1,107,306	299,117	808,189
Capital outlay	686,517	686,517	-	686,517
Other financing uses	(486,725)	(486,725)	(545,450)	58,725
Total expenditures	2,062,347	2,062,347	495,730	1,566,617
Total expenditures - Solid Waste Fund	4,619,373	4,932,843	2,946,497	1,986,346
Excess of revenues over (under) expenditures	(630,912)	(944,382)	1,167,796	2,112,178
Other financing sources (uses)				
Transfers in	14,150	-	1,867,118	1,867,118
Transfers out	(1,938,130)	(1,743,209)	(1,867,118)	(123,909)
Total other financing sources (uses)	(1,923,980)	(1,743,209)	-	1,743,209
Net change in fund balance	(2,554,892)	(2,687,591)	1,167,796	3,855,387
Fund balance, beginning of fiscal year (see Note 1 (F))	844,375	2,496,598	2,496,598	-
Prior period adjustment (see Note 2)	5,068,823	5,086,823	5,086,823	-
Fund balance restated, beginning of fiscal year	5,913,198	7,583,421	7,583,421	-
Fund balance, end of fiscal year	\$ 3,358,306	\$ 4,895,830	\$ 8,751,217	\$ 3,855,387

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Net Assets
Proprietary Funds
June 30, 2003

	Business-Type Activities <u>Enterprise Fund</u> <u>Airport</u>
ASSETS	
Current Assets:	
Cash and investments	\$ 207,128
Accounts receivable	176
Inventories	13,599
Total current assets	<u>220,903</u>
Noncurrent assets:	
Capital assets	
Nondepreciable:	
Land	53,286
Depreciable:	
Structures and improvements	1,212,318
Equipment	5,130
Accumulated depreciation	(742,200)
Total noncurrent assets	<u>528,534</u>
Total assets	<u>\$ 749,437</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 27,188
Current portion of notes payable	20,375
Total current liabilities	<u>47,563</u>
Long-term liabilities:	
Notes payable	284,037
Total liabilities	<u>331,600</u>
NET ASSETS	
Invested in capital assets, net of related debt	224,122
Restricted	-
Unrestricted	193,715
Total net assets	<u>417,837</u>
Total liabilities and net assets	<u>\$ 749,437</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2003

	Business-Type Activities <u>Enterprise Fund</u> <u>Airport</u>
Operating revenues:	
Charges for services	\$ 154,567
Total operating revenues	<u>154,567</u>
Operating expenses:	
Services and supplies	95,674
Miscellaneous	45,322
Depreciation and amortization	<u>30,231</u>
Total operating expenses	<u>171,227</u>
Operating income (loss)	<u>(16,660)</u>
Non-operating revenues (expenses):	
Taxes	20,040
Intergovernmental revenues	10,668
Interest income	5,286
Interest expense	<u>(16,316)</u>
Total non-operating revenues (expenses)	<u>19,678</u>
Net income before transfers	3,018
Transfers in	<u>58,808</u>
Change in net assets	61,826
Net assets, beginning of year	-
Prior period adjustment (see Note 2)	<u>356,011</u>
Net assets, end of year	<u><u>\$ 417,837</u></u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2003

	Business-Type Activities <u>Enterprise Fund</u> <u>Airport</u>
Cash flows from operating activities:	
Cash receipts from customers	\$ 165,000
Cash paid to suppliers for goods and services	(95,674)
Cash paid for maintenance	<u>(15,059)</u>
Net cash provided (used) by operating activities	<u>54,267</u>
Cash flows from noncapital financing activities:	
Subsidy from state & federal grants	10,668
Other noncapital financing activities	<u>20,040</u>
Net cash provided (used) by noncapital financing activities	<u>30,708</u>
Cash flows from capital and related financing activities:	
Principal repayments related to capital purposes	(18,698)
Interest repayments related to capital purposes	<u>(16,316)</u>
Net cash provided (used) by capital and related financing activities	<u>(35,014)</u>
Cash flows from investing activities:	
Interest received	<u>5,286</u>
Net cash provided by investing activities	<u>5,286</u>
Net increase (decrease) in cash and cash equivalents	55,247
Cash and cash equivalents, beginning of year	<u>151,881</u>
Cash and cash equivalents, end of year	<u>\$ 207,128</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Cash Flows (continued)
Reconciliation of Operating Income to Net
Cash Provided by Operating Activities
Proprietary Funds - County Airport
For the Year Ended June 30, 2003

		Business-Type Activities Enterprise Fund
		Airport
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$	(16,660)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation		30,231
Changes in assets and liabilities:		
(Increase) decrease in:		
Departmental receivables		10,433
Inventory		6,826
Increase (decrease) in:		
Accounts payable		23,437
Net cash provided (used) by operating activities	\$	54,267

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2003

ASSETS	Agency Funds	Private Purpose Trust Funds	Investment Trust Funds	Total
Current assets:				
Cash and investments	\$ 22,619,677	\$ 75,555	\$ 28,100,159	\$ 50,795,391
Imprest cash	200	-	60,550	60,750
Loans receivable	183	-	-	183
Total current assets	<u>22,620,060</u>	<u>75,555</u>	<u>28,160,709</u>	<u>50,856,324</u>
LIABILITIES				
Accounts payable	164	-	11,422	11,586
Agency funds held for others	22,619,896	-	-	22,619,896
Total liabilities	<u>22,620,060</u>	<u>-</u>	<u>11,422</u>	<u>22,631,482</u>
NET ASSETS				
Net assets held in trust for investment pool participants and other purposes	<u>\$ -</u>	<u>\$ 75,555</u>	<u>\$ 28,149,287</u>	<u>\$ 28,224,842</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF CALAVERAS
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2003

	Investment Trust Funds	Private Purpose Trust Funds
Additions:		
Net investment earnings	\$ 650,044	\$ 1,245
Contributions to investment pool	83,638,490	-
Total additions	84,288,534	1,245
Deductions:		
Distributions from investment pool	80,594,490	-
Distributions from private purpose trust fund	-	782
Total deductions	80,594,490	782
Change in net assets	3,694,044	463
Net assets, beginning	24,455,243	75,092
Net assets, ending	\$ 28,149,287	\$ 75,555

The accompanying notes are an integral part of these financial statements.

Notes to the Basic Financial Statements

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

The notes provided in the financial section of this report are considered an integral and essential part of adequate disclosure and fair presentation of this report. The notes include a summary of significant accounting policies for the County and other necessary disclosure of pertinent matters relating to the financial position of the County. The notes express significant insight to the financial statements and are conjunctive to understanding the rationale for presentation of the financial statements and information contained in this document.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of the County of Calaveras (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides the following services: general administrative services, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and culture. The accounting methods and procedures adopted by the County conform to generally accepted accounting principles applied to governmental entities. These financial statements represent the government and its component units and entities for which the government is considered to be financially accountable under the criteria set by *Governmental Auditing Standards Board (GASB) Statement No. 14*. The criteria used to include a component unit with the primary government's financial statements is one of "financial responsibility."

Reporting for component units in the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are an extension of the County. Data from these blended component units are combined with the data from the primary government. Discretely presented component units, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each component unit has a June 30th year end.

Blended Component Units

Included in the County's reporting entity are seven lighting special districts, and seven non-lighting special districts governed by the Board of Supervisors. During fiscal year 2002-03, Copperopolis Benefit Basin Fund was established by the County as a separate legal entity and is included in the County's reporting unit as a non-lighting special district. Calaveras County Board of Supervisors serves as the governing board for these special districts because of their operational and financial relationship with the County. Separate financial statements are not prepared for these entities.

Discretely Presented Component Units

There are no component units of the County that meet the criteria for discrete presentation.

Change in Reporting Entity from Prior Years: Effective July 1, 2002, the Community Service District No. 8, a special district governed by the Board of Supervisors, was removed from the County's reporting entity because it is now governed by an independent and separate board.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

B. Implementation of Governmental Accounting Standards Board Statements

GASB Statements No. 33 and 36

In December 1998 and in April 2000, the Governmental Accounting Standards Board (GASB) issued Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues—an amendment of GASB Statement No. 33*, respectively. These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources (for example, most taxes, grants, and private donations).

GASB Statement Nos. 34 and 37

In June 1999 and in June 2001, the GASB issued Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, and Statement No. 37, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments—Omnibus*, respectively. These statements provide for the most significant change in financial reporting in over twenty years and are scheduled for a phased implementation (based on size of government) starting with fiscal years ending 2002.

As part of these statements, there is a new reporting requirement regarding the local government’s infrastructure (roads, bridges, traffic signals, etc.). This requirement permits an optional four-year further delay for implementation to the fiscal year ending 2006 for June 2002 infrastructure assets.

GASB Statement No. 38

In June 2001, the GASB issued Statement No. 38, *Certain Financial Statement Note Disclosures*. This statement modifies, adds, and deletes various note disclosure requirements. Those requirements address revenue recognition policies, actions taken in response to legal violations, debt service requirements, variable-rate debt, receivable and payable balances, interfund transfers and balances, and short-term debt.

GASB Interpretation No. 6

In March 2000, the GASB issued Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*. This interpretation clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

The County has implemented GASB Statement Nos. 33, 34, 36, 37, and 38 and Interpretation No. 6 effective July 1, 2002. These statements are presented according to those requirements.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

C. Basis of Presentation

Government-Wide Financial Statements

The statement of net assets and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, that rely to a significant extent on fees charged to external parties.

In the statement of net assets, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as "internal balances." In the statement of activities, direct expenses such as services provided and used are not eliminated.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted net assets are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

C. Basis of Presentation (continued)

carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and culture services.

- The *Road Fund* is used to account for revenues and expenditures necessary for the maintenance and repair of County road systems, as well as capital improvement programs. The Road Division also reviews and inspects developer based road improvements to ensure compliance with the County's Road Ordinance. In addition, the Road Division operates a central shop that maintains and repairs equipment for County use. This fund does not meet the criteria of a major fund, however, the County believes the fund is particularly important to financial statement users.
- The *Welfare Fund* is used to account for revenues and expenditures to provide services and assistance to County individuals and families. Eligibility programs include foster care, county medical services, general assistance for indigent adults, and time-limited benefit payment programs to help needy families. Various other programs include employment services, job workshops, protective service to dependent adults, in-home supportive services, diverse services for the welfare of children, and veterans services.
- The *Solid Waste Fund* is used to account for revenues and expenditures to assure the availability of safe, responsible, and cost effective solid waste collection and disposal services to residents and businesses of the County.

The County reports the following enterprise fund:

- The *Airport Fund* is used to account for revenues and expenditures to operate the Calaveras County Airport-Maury Rasmussen Field as a quality aviation facility for the business and recreational use of County residents and visitors. The airport is a financially self-sufficient operation that does not receive General Fund subsidies. The airport is managed by a contract airport manager who reports to the County Administrative Officer.

The County reports the following additional fund types:

- The *Investment Trust Funds* account for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school districts, other special districts governed by local boards, regional boards and authorities, and pass through funds for tax collections for cities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- *Private-purpose Trust Funds* are used to account for the assets held for Maredda Property District, an agency fund, rather than for the benefit of the County.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

D. Basis of Accounting

- The *Agency Funds* account for assets held by the County as an agent for various local governments.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. When the County gives (or receives) value without directly receiving (or giving) equal value in exchange, the transactions are called nonexchange. These nonexchange transactions include property and sales taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied; revenues from sales tax are recognized when the underlying transactions take place; revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are accrued when their receipt occurs within ninety days after the end of the accounting period so as to be measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

For its business-type activities and enterprise funds, the County has elected under GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, to apply all applicable GASB pronouncements as well as any applicable pronouncements of the Financial Accounting Standards Board, the Accounting Principles Board, or any Accounting Research Bulletins issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

E. Non-Current Governmental Assets/Liabilities

GASB Statement No. 34 eliminates the presentation of account groups, but provides for these records to be maintained and incorporates the information into the Governmental Activities column in the government-wide statement of net assets.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

F. Basis of Budget Accounting

In accordance with the provisions of Sections 29000 through 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County Board of Supervisors must approve a tentative budget no later than July 20 of each year, and adopt a final budget no later than October 2 per Section 29088 (b) of the California Government Code. A public hearing must be conducted to receive comments prior to adoption. Budgeted expenditures are enacted into law through the passage of an Appropriations Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by a four-fifths vote of the County's Board of Supervisors.

From the effective date of the budget, which is adopted and controlled at the departmental level, the amounts stated therein as proposed expenditures become appropriations to the various County departments. However, the legal level of control is the fund level. An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Department heads may, upon approval, make transfers from one object or purpose to another within the same budget unit. All other budget amendments must be approved by the Board of Supervisors. Supplementary appropriations normally financed by unanticipated revenues during the year must be approved by a four-fifths vote of the County's Board of Supervisors. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Enterprise Funds.

Original budgets are adopted on a cash basis as depicted on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual. However, the Final Budget reflects restatements to include GAAP/accrual basis. The County adopts project (versus annual) budgets (which can span a number of years) for the Capital Projects Fund.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general, special revenue, and other debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Encumbrances are combined with expenditures for budgetary comparison purposes. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

G. Cash and Cash Equivalents

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. Each fund's portion of this pool is displayed on the individual balance sheets.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 1: Summary of Significant Accounting Policies (continued)

H. Investments

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State or any local agency of the State of California, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements or reverse repurchase agreements, medium-term notes issued by corporations, State of California Local Agency Investment Fund, and open-ended mutual funds. The County follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investment Pools*, which require governmental entities to report certain investments at fair value in the balance sheet and recognize the corresponding change in the fair value of investments in the year in which the change occurred.

I. Accounts Receivable and Deferred Revenue

Receivables consist mostly of amounts due from other agencies. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

The County reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the County receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability of deferred revenue is removed from the financial statements and revenue is recognized.

J. Other Assets

Inventory: Inventory is valued at cost, on a moving average basis, and consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The consumption method is used to account for inventories, where inventories are recorded as expenditures when used.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

K. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed fixed assets are valued at their estimated fair market value on the date contributed. Capital assets include public domain general fixed assets (infrastructure) consisting of certain improvements including roads, bridges, water/sewer, lighting system, drainage systems, and flood control. The County defines capital assets as assets with an initial, individual cost of \$5,000 or more, and an

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 1: Summary of Significant Accounting Policies (continued)

K. Capital Assets (continued)

estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Structures and improvements	10 to 40 years
Equipment	3 to 20 years

The County has two networks of infrastructure assets – roads and bridges.

L. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

In the governmental funds, compensated absences are recorded as expenditures when paid. It is the County’s policy to permit employees to accumulate a limited amount of earned but unused vacation, sick leave, and compensatory time off (CTO). One hundred percent of unused vacation benefits and CTO are paid to employees upon termination. Up to \$1,500 of unused sick benefits may be paid to employees upon retirement, or applied to retirement service credit. Unused sick leave benefits do not vest with the employee, and are lost upon termination. Therefore, unused sick leave benefits have not been accrued. The liability for compensated absences is reported as a long-term liability in the government-wide financial statements.

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation, and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided between governmental units, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 1: Summary of Significant Accounting Policies (continued)

N. Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Management believes the estimates are adequate.

Note 2: Restatements of Fund Equity/Net Assets

GASB Statement No. 34 eliminated the use of expendable trust funds to account for assets held by the County. During the current year, the County evaluated its trust funds, and Funds that did not meet the definition of a trust fund under GASB Statement No. 34 were reclassified as Designated Fund Balance as restated below.

Reclassification to Designated Fund Balance

	General Fund	Roads	Welfare	Solid Waste	Other Governmental Funds	Expendable Trust Funds
Fund balance/net assets						
July 1, 2002, as previously reported	\$ 5,595,898	\$ 2,410,854	\$ 582,803	\$ 2,496,598	\$ 7,762,032	\$ 11,399,050
Restatements:						
Designated funds	<u>3,436,614</u>	<u>156,146</u>	<u>225,165</u>	<u>5,086,823</u>	<u>2,494,302</u>	<u>(11,399,050)</u>
Fund balance/net assets						
July 1, 2002, as restated	<u>\$9,032,512</u>	<u>\$ 2,567,000</u>	<u>\$ 807,968</u>	<u>\$ 7,583,421</u>	<u>\$ 10,256,334</u>	<u>\$ 0</u>

Other Prior Period Adjustments

Effective July 1, 2002, the Airport Fund was reclassified as an Enterprise Fund. Previously, the Airport activity had been reported in a special revenue fund. Management determined that the activity in the fund met the criteria for reporting as an enterprise fund, and the transfer was made effective July 1, 2002.

Beginning fund balance in the Airport Fund was restated to include capital assets of the Airport, net of accumulated depreciation, and the associated note payable. The beginning balance was also restated to include former expendable trust funds that have been designated as belonging to the Airport Fund. Summary of these adjustments is as follows:

Capital assets, net of accumulated depreciation of \$711,969	\$ 558,765
Note payable	(323,110)
Designated funds	120,356
Airport fund balance, restated	<u>\$ 356,011</u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 3: Individual Fund Deficits

The County has no deficits to disclose for fund balance, equity, or net assets in individual governmental or business-type funds.

Note 4: Excess of Actual Expenditures Over Budget in Individual Funds

The following disclosure is based on departmental appropriations as of June 30, 2003. If a department received unanticipated revenue during the fiscal year and did not increase estimated revenues and appropriations, then the positive effect on the departmental budget would not be reflected. The budgetary units show an excess in expenditures on GAAP basis over cash basis appropriations for the fiscal year ended June 30, 2003. This scenario arises in GAAP financial reporting only.

General Fund	\$ 128,639
Special Revenue:	
Welfare	191,849
Law Library	421
Fire Protection	380,873
Closed Disposal Sites	13,894

Note 5: Cash and Investments

The County maintains a cash and investment pool for the purpose of increasing interest income through pooled investment activities. This pool, which is available for use by all funds, is displayed on the basic financial statements as “Cash and Investments.”

Cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash:	
Cash on hand	\$ 412,657
Deposits	12,425,726
Investments in Treasurer’s pool	76,545,934
Less: outstanding checks	<u>(3,318,247)</u>
Total Cash and Investments	<u>\$ 86,066,070</u>

Total County cash and investments are reported as follows:

Primary government	\$ 35,270,679
Investment trust funds	28,100,159
Agency and private purpose trust funds	<u>22,695,232</u>
Total Cash and Investments	<u>\$ 86,066,070</u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 5: Cash and Investments (continued)

Deposits

Deposits are placed with one financial institution and are carried at cost. At year-end, the carrying amount of the County's deposits was \$12,425,726 and the bank balance was \$11,996,696. The difference between the carrying amount and the bank balance is a result of transactions in transit. Financial institutions are required to maintain collateral for public demand deposits and certificates of deposit at 110% of all public deposits not covered by federal deposit insurance. Of the bank balance, \$139,828 was covered by federal depository insurance and \$11,856,868 was covered by collateral held in the pledging bank's trust department.

Investments

The County's investments are categorized to give an indication of the level of custodial risk assumed by the County at year-end. Category 1 includes investments that are insured or registered, or securities held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by the counterparty's safekeeping department or agent, but not in the County's name. All County investments at June 30, 2003 are categorized as Category 1.

At June 30, 2003, investments included the following:

	Maturity Dates	Interest Rates	Category 1	Par Value	Carrying Value	Fair Value
Governmental agencies	6/15/04 - 5/19/08	1.625% - 7.00%	\$ 40,982,584	\$ 39,350,000	\$ 40,982,584	\$ 41,029,726
Corporate bonds	8/15/04 - 6/15/08	2.45% - 7.875%	11,124,773	10,638,000	11,124,773	11,544,345
Total categorized investments			<u>\$ 52,107,357</u>	<u>\$ 49,988,000</u>	52,107,357	52,574,071

Not categorized:

Cash in California Local Agency Investment Fund (L.A.I.F.)	24,229,909	24,298,874
Cash in California Asset Management Program (CAMP)	106,968	106,968
Money Market Fund	101,700	101,700
Total investments	<u>\$ 76,545,934</u>	<u>\$ 77,081,613</u>

In as much as the fair values represent 100.7% of the carrying values, the difference has been deemed to be immaterial and hence no adjustment has been made pursuant to GASB No. 31, and carrying values are used for financial statement purposes. The County did not invest in any types of investments during fiscal year ended June 30, 2003, other than those owned as of June 30, 2003. Fair market values were obtained from custodial statements for all.

The Calaveras County Treasurer's Pool is not SEC-registered, but is invested in accordance with California State Government Code and the Calaveras County Treasurer's Investment Policy. California State Government Code requires the formation of an Investment Oversight Committee,

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

Note 5: Cash and Investments (continued)

Investments (continued)

which is charged with overseeing activity in the pool for compliance with policy and code requirements. To this end, the Oversight Committee reviews the quarterly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

The Calaveras County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (L.A.I.F.), which is managed by the State Treasurer. This fund is not SEC-registered, but is required to invest according to California Government Code. Participants in the pool include involuntary participants such as special districts for which there are legal provisions limiting their investment in the Calaveras County Treasury.

L.A.I.F. is 100 percent invested in non-derivative financial products. The Local Investment Advisory Board (Board) has oversight responsibility for L.A.I.F. The Board consists of five members as designated by State statute. Information is not available on whether the mutual funds in which the County has invested, used, held, or wrote derivative products during the year ended June 30, 2003. In accordance with GASB 31, investments are marked to fair market values annually, if material, and an adjustment is made to each fund accordingly (no adjustment was required for current year).

However, actual daily activity transpires on a dollar to dollar basis, and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to occur at market value. L.A.I.F. is the only outside pool utilized by the Calaveras County Treasurer's Investment Pool. Fair values for the pool shares were provided by L.A.I.F.

In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County unless otherwise directed by law or the County Board of Supervisors. The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

The following represents a condensed statement of net assets and changes in net assets for the Treasurer's investment pool as of June 30, 2003:

Statement of Net Assets
Statement of Changes in Net Assets
Table with 2 columns: Description and Amount. Includes rows for Net assets held for pool participants, Equity of external/ internal pool participants, Total Equity, Investment earnings/expenses, Net contributions from pool participants, Increase in Net Assets, Net Assets at July 1, 2002, and Net Assets at June 30, 2003.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 6: Interfund Balances and Transactions

Interfund Receivable/Payables

Interfund transactions were for goods and services provided, and short-term loans. The composition of interfund balances as of June 30, 2003 is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental funds	General	\$ 90,957
General	Nonmajor governmental funds	<u>10,000</u>
Total		<u><u>\$ 100,957</u></u>

Interfund Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various County operations, and re-allocations of special revenues. The following briefly summarizes the County's transfer activity.

(a) Between governmental and business-type activities:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>	<u>Purpose</u>
Nonmajor governmental funds	Enterprise fund	<u>\$ 58,808</u>	Transfer airport fund equity
Total		<u><u>\$ 58,808</u></u>	

(b) Between governmental funds:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Road Fund	\$ 201,219	County program contribution
	Welfare Fund	571,959	County program contribution
	Nonmajor governmental funds	<u>273,237</u>	Capital projects
		1,046,415	
Nonmajor governmental funds	General Fund	228,621	Various contributions to programs

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 6: Interfund Balances and Transactions (continued)

Interfund Transfers (continued)

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>	<u>Purpose</u>
Nonmajor governmental funds	Nonmajor governmental funds	60,000	Capital projects
Nonmajor governmental funds	General Fund	<u>28,250</u>	Transfer for contract
Total		<u><u>\$ 1,363,286</u></u>	
Total fund transfers			<u><u>\$ 1,422,094</u></u>

Note 7: Loans Receivable

Loans receivable consists of two different types of activities. These include loans issued from the County's Emergency Loan Fund to county agencies, and loans from the Administrative Office Grants Programs. The Administrative Office Grants Program is to develop viable communities by providing decent housing and suitable living environment, and by expanding economic opportunities for persons with low or moderate income. The County applies for federal funds from the state, and if awarded, the grants are used generally for health and safety type repairs to homes of low income individuals. Briefly, the funds received from these Community Development Block Grants (CDBG) are offered to qualifying individuals as a fully amortized loan. The composition of Loans Receivable as of June 30, 2003 is as follows:

Emergency loans

<u>Loaned from</u>	<u>Loaned to</u>	<u>Amount</u>	
General Fund	Valley Springs Public Utility District	\$ 28,250	
General Fund	Calaveras Grown	<u>6,500</u>	
	Total emergency loans		\$ 34,750

CDBG loans

CDBG No.			
82-STBG-076 & 83-STBG-017		\$ 33,902	
85-STBG-181		71,907	
88-STBG-275		65,809	
90-STBG-492		93,593	
94-STBG-785		289,371	
00-STBG-1494		96,167	
RLF		657,305	
99-HOME-0359		50,880	
00-HOME-0426		<u>336,030</u>	
Total CDBG loan balances			<u><u>1,694,964</u></u>
Total loans receivable			<u><u>\$ 1,729,714</u></u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 8: Capital Assets

Capital asset activity for the fiscal year ended June 30, 2003 is as follows:

	Balance July 1, 2002 <u>(as restated)</u>	Additions	Retirements	Transfers & Adjustments	Balance June 30, 2003
<i>Governmental Activities</i>					
Capital assets, non-depreciable:					
Land	\$ 2,026,094	\$ -	\$ -	\$ -	\$ 2,026,094
Construction in progress	461,172	112,282	-	(35,409)	538,045
Total capital assets, non-depreciable	<u>2,487,266</u>	<u>112,282</u>	<u>-</u>	<u>(35,409)</u>	<u>2,564,139</u>
Capital assets, depreciable:					
Infrastructure	83,194,607	1,136,632	-	-	84,331,239
Land improvements	694,799	-	-	-	694,799
Buildings and building improvements	8,217,756	35,500	-	35,409	8,288,665
Equipment	11,618,144	1,752,443	(253,400)	-	13,117,187
Total capital assets, depreciable	<u>103,725,306</u>	<u>2,924,575</u>	<u>(253,400)</u>	<u>35,409</u>	<u>106,431,890</u>
Less accumulated depreciation:					
Infrastructure	(53,849,861)	(2,040,727)	-	-	(55,890,588)
Land improvements	(320,740)	(23,160)	-	-	(343,900)
Buildings and building improvements	(2,607,286)	(230,898)	-	-	(2,838,184)
Equipment	(7,775,415)	(1,316,800)	-	-	(9,092,215)
Total accumulated depreciation	<u>(64,553,302)</u>	<u>(3,611,585)</u>	<u>-</u>	<u>-</u>	<u>(68,164,887)</u>
Total capital assets, depreciable, net	<u>39,172,004</u>	<u>(687,010)</u>	<u>(253,400)</u>	<u>35,409</u>	<u>38,267,003</u>
Governmental activities capital assets, net	<u>\$ 41,659,270</u>	<u>\$ (574,728)</u>	<u>\$ (253,400)</u>	<u>\$ -</u>	<u>\$ 40,831,142</u>

July 1, 2002 restatement

At July 1, 2002, the County made the following restatements to capital assets for governmental activities:

General Fixed Asset Account Group (GFAAG) July 1, 2002	\$25,818,302
Record infrastructure	83,194,607
Record accumulated depreciation at July 1, 2002	(65,265,271)
Asset appraisal adjustment	(355,040)
Remove assets below capitalization threshold	(1,174,563)
Transfer assets to enterprise fund	(558,765)
Capital assets, governmental activities, July 1, 2002, restated	<u>\$41,659,270</u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 8: Capital Assets (continued)

	Balance July 1, 2002 (as restated)	Additions	Retirements	Transfers & Adjustments	Balance June 30, 2003
<i>Business-type activities</i>					
Capital assets, non-depreciable:					
Land	\$ 53,286	\$ -	\$ -	\$ -	\$ 53,286
Total capital assets, non-depreciable	<u>53,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,286</u>
Capital assets, depreciable:					
Land improvements	267,643	-	-	-	267,643
Buildings and building improvements	944,675	-	-	-	944,675
Equipment	5,130	-	-	-	5,130
Total capital assets, depreciable	<u>1,217,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,217,448</u>
Less accumulated depreciation:					
Land improvements	(240,743)	(3,222)	-	-	(243,965)
Buildings and building improvements	(466,096)	(27,009)	-	-	(493,105)
Equipment	(5,130)	-	-	-	(5,130)
Total accumulated depreciation	<u>(711,969)</u>	<u>(30,231)</u>	<u>-</u>	<u>-</u>	<u>(742,200)</u>
Total capital assets, depreciable, net	<u>505,479</u>	<u>(30,231)</u>	<u>-</u>	<u>-</u>	<u>475,248</u>
Business-type activities capital assets, net	<u>\$ 558,765</u>	<u>\$ (30,231)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528,534</u>

July 1, 2002 restatement

At July 1, 2002, the County made the following restatements to capital assets for business-type activities:

General Fixed Asset Account Group (GFAAG) July 1, 2002	\$ -
Transfer assets from governmental activities	<u>558,765</u>
Capital assets, business-type activities, July 1, 2002, restated	<u>\$ 558,765</u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 8: Capital Assets (continued)

Depreciation

Depreciation expense for fiscal year ended June 30, 2003 was charged to governmental functions as follows:

Education	\$ 23,389
General Government	215,000
Health/Sanitation	351,288
Public Assistance	125,115
Public Protection	623,111
Public Ways	<u>2,273,682</u>
Total depreciation expense	<u><u>\$3,611,585</u></u>

Depreciation expense for fiscal year ended June 30, 2003 was charged to the business-type functions as follows:

Airport	<u>\$ 30,231</u>
Total depreciation expense - Business-type functions	<u><u>\$ 30,231</u></u>

Note 9: Accounts Receivable

Accounts receivable includes receivables from federal, state, and local government in the amount of \$1,917,056 for governmental activities and \$176 for business-type activities. Deferred revenue includes \$232,200 for governmental activities.

Note 10: Proprietary Revenue

Total operating revenue of \$154,567 for the Airport consists of the following:

Rents	\$ 60,636
Airport charges	68,227
Aviation fuel	23,792
Miscellaneous services	<u>1,912</u>
Total operating revenue	<u><u>\$ 154,567</u></u>

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 11: Property Taxes

The County levies property taxes July 1 (unsecured roll) and October 1 (secured roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. The total gross assessed value on the secured roll for fiscal year 2002-03 is \$3,787,355,277.

Article XIII-A of the California Constitution (Proposition 13) requires the Assessor to reappraise all property from the 1975-76 base year value to current full value upon either (1) a change in ownership; (2) completion of new construction; or (3) new construction partially completed on the lien date (only the newly constructed portion of the property is re-appraised). Thereafter, the assessed value continues to increase annually by the change in the California Consumer Price Index (CPI) not to exceed 2%.

The County is permitted by Division 1, Part 0.5, Chapter 5.5, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by voters prior to July 1, 1978. Taxes are allocated to local agencies and school districts as outlined in Chapter 6 of the California Revenue and Taxation Code.

Taxes are due in one installment (unsecured roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (secured roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

The County and its political subdivisions, operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code. This provision is otherwise known as the "Teeter Plan." Under this method, the accounts of political subdivisions that adopted the Teeter Plan and levy taxes on the County tax roll are credited with 100% of their respective secured tax levy, regardless of the actual payments and delinquencies. This method then provides for Teetered delinquent penalties and redemptions to flow to the County's general fund. Three taxing jurisdictions elected not to participate in the "Teeter Plan." Specifically, Calaveras County Water District entities, Copperopolis Fire District, and Union Public Utility District. Also, two special assessment districts, Copper Cove/Rocky Road Community Service District, and Saddle Creek Community Facilities District No. 2 do not participate in the Teeter Plan.

Pursuant to Section 4703 of the California Revenue and Taxation Code, all counties electing to operate under the "Teeter Plan," are required to maintain a property tax losses reserve fund. The fund shall be used exclusively to cover losses that may occur in the amount of tax liens as a result of special sales of tax-defaulted property. Whenever in any year the amount of the tax losses reserve fund has reached an amount equivalent to 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, the amounts authorized to be credited to that fund may, for the remainder of that year, be credited to the County general fund.

Property tax revenues are recognized when they become available. "Available" means due, or past due, and receivable within the current period and collected or expected to be collected soon enough thereafter to be used to pay liabilities for the current period. This period was ninety days from the end of the fiscal year.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 12: Leases

Operating Leases

The County is committed under various operating leases for building and office space. Operating leases do not give rise to property rights or lease obligations and, therefore, the results of the lease agreements are not reflected in the County's government-wide financial statements.

Aggregate rental expense for all operating leases approximated \$411,902 for all fund types for the fiscal year ended June 30, 2003. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of June 30, 2003:

<u>Year ending June 30</u>	<u>Amount</u>
2004	\$ 457,900
2005	424,250
2006	383,440
2007	383,440
2008	373,840
2009-2022	<u>5,002,228</u>
	<u><u>\$ 7,025,098</u></u>

Capital Leases

The County has entered into certain capital lease agreements under which the related buildings and equipment will become property of the County when all terms of the lease agreements are met. All capital lease agreements are for governmental activities only. There are no capital lease agreements for business-type activities. Present value of remaining payments as of June 30, 2003 are as follows:

<i>Governmental Type Funds</i>	<u>Present Value of Remaining Payments at June 30, 2003</u>
Governmental Activities:	
Buildings	\$ 88,672
Vehicles/Equipment	<u>1,172,626</u>
Total capital lease obligations	<u><u>\$ 1,261,298</u></u>

Equipment and related accumulated amortization under capital leases are as follows:

	<u>Governmental Activities</u>
Buildings	\$ 130,000
Equipment	2,007,653
Less: accumulated depreciation	<u>(833,816)</u>
Net value of capital leases	<u><u>\$ 1,303,837</u></u>

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 12: Leases (continued)

Capital Leases (continued)

Year Ending June 30	Governmental Activities	Business-type Activities	Total Activities
2004	\$ 455,415	\$ 35,747	\$ 491,162
2005	313,247	36,397	349,644
2006	228,671	36,961	265,632
2007	148,786	37,439	186,225
2008	67,373	37,833	105,206
2009-2016	240,188	223,276	463,464
Total requirements	1,453,680	407,653	1,861,333
Less: Interest	(192,382)	(103,241)	(295,623)
Present value of remaining lease payments	\$ 1,261,298	\$ 304,412	\$ 1,565,710

Note 13: Long-Term Debt

A. Summary of Long-Term Debt

Following is a summary of long-term debt transactions for fiscal year ended June 30, 2003:

	Balance July 1, 2002	Additions	Deletions	Adjustments	Balance June 30, 2003	Due Within One Year
Governmental Activities:						
Risk management liability	\$ 405,000	\$ 151,535	\$ (151,535)	\$ -	\$ 405,000	\$ -
Capital lease payable	720,377	991,381	(450,460)	-	1,261,298	389,266
Compensated absences	1,705,768	14,327	-	(488,749)	1,231,346	696,964
Total governmental activities	\$ 2,831,145	\$ 1,157,243	\$ (601,995)	\$ (488,749)	\$ 2,897,644	\$ 1,086,230
Business-Type Activities:						
Loans payable	323,110	-	(18,698)	-	304,412	20,375
Total business-type activities	\$ 323,110	\$ -	\$ (18,698)	\$ -	\$ 304,412	\$ 20,375

The County entered into two State Department of Transportation construction loans for the County Airport as follows:

Loan CAL-4-98-L-3 original balance of \$260,000 to construct hangars. Annual payments through 2016 with interest at 5.0498 percent. Principal payments made during fiscal year equal \$11,246; balance at June 30, 2003 is \$217,554.

Loan CAL-4-98-L-4 original balance of \$112,000 for electrical system improvement. Annual payments through 2011 with interest at 5.0498 percent. Principal payments made during fiscal year equal \$7,452; balance at June 30, 2003 is \$86,858.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 13: Long-Term Debt (continued)

B. Compensated Absences Liability

The liability for compensated absences is the accrued liability for earned but unused vacation and compensatory time off (CTO) that will be paid to employees upon separation from County services. According to GASB Statement No. 16, "benefits that have been earned but that are expected to lapse and thus not result in compensation to employees should not be accrued as a liability." Therefore, the sick leave portion was excluded from the computation of the compensated absences liability. The amount of sick leave liability could not be reasonably determined. At June 30, 2002, the long-term portion was \$1,705,768. Adjustments in the amount of \$(488,749) were posted which removed prior year sick pay liability. The change in compensated absences liability for fiscal year 2002-03 is an increase of \$14,327. This results in a balance of \$1,231,346 at June 30, 2003, for the compensated absences liability.

C. Federal Arbitrage

Calaveras County was below the federal arbitrage limit for small debt issuers.

Note 14: Solid Waste Landfill Closure and Postclosure Care Costs

The County has two solid waste landfill sites, Rock Creek Sanitary Landfill and Red Hill Sanitary Landfill. The Rock Creek Sanitary Landfill is owned by the County and is currently operating. The former Red Hill Sanitary Landfill is no longer an active landfill site and has been officially closed.

State and federal laws require the County to close a landfill once its capacity has been reached, and to monitor and maintain the site for thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the balance sheet date.

	Rock Creek	Red Hill	Total
Estimated total liability for closure/postclosure at June 30, 2003	\$ 6,773,767	\$ 2,387,798	\$ 9,161,565
Less: Post-closure costs (pledge of revenues)	(2,802,478)	(2,089,636)	(4,892,114)
Corrective action costs	-	(298,162)	(298,162)
Total estimated costs to compute liability	\$ 3,971,289	\$ -	\$ 3,971,289
Liability recognized as of June 30, 2003	\$ 474,945		\$ 474,945
Liability to be recognized in subsequent years	3,496,344		3,496,344
Landfill capacity used to date	11.43%	100%	
Estimated remaining useful life	30+ years		

The estimated costs of closure and postclosure care are subject to changes such as the effects of inflation, technology, revision of laws, and other variables. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure and postclosure care costs.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 14: Solid Waste Landfill Closure and Postclosure Care Costs (continued)

Of the restricted cash and investments in the governmental fund types, the following amounts are held for this purpose:

Rock Creek Landfill		\$ 463,543
Red Hill Landfill		<u>729</u>
 Total restricted for closure and postclosure care		 <u>\$ 464,272</u>

Note 15: Net Assets/Fund Balances

Net Assets

The government-wide and business-type activities financial statements utilize a net assets presentation. Net assets are categorized as invested capital assets, net of related debt, restricted and unrestricted.

- *Invested in Capital Assets, Net of Related Debt* - This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance of this category.
- *Restricted Net Assets* - This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments, and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Assets* - This category represents net assets of the County, not restricted for any project or other purpose.

As of June 30, 2003, the County had the following restrictions to net assets:

		<u>Governmental Activities</u>
Restricted for:		
Capital projects	\$	1,906,079
Capital projects - courtroom		1,644,440
Capital projects - criminal justice facility		123,509
Capital projects - public health		437,174
Capital projects - solid waste		5,854,327
Public works		3,653,062
Public assistance		1,122,936
Public health		1,468,049
Mental health		1,619,500
Public protection		1,039,578
Community development grants		1,937,747
Landfill closure/post closure		464,272
Solid waste		2,432,619
Lighting/community service districts		1,158,104

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 15: Net Assets/Fund Balances (continued)

Net Assets (continued)

	Governmental Activities
Restricted for:	
Fire protection/water enhancement program	292,960
Other	168,184
Total	\$ 25,322,540

Fund Balances

In the fund financial statements, reserves and designations segregate portions of fund balance that are either not available, or have been earmarked for specific purposes. The various reserves and designations are established by actions of the Board of Supervisors and management, and can be increased, reduced, or eliminated by similar actions.

The term “reserved” is used to indicate that a portion of reported fund balance is; 1) legally restricted to a specific use; or 2) not available for appropriation or expenditure. The County’s management will sometimes designate portions of unreserved (available) fund balance based on tentative future spending plans. Designated portions of fund balance represent financial resources legally available for uses other than those tentatively planned.

As of June 30, 2003, the County has reserved fund balances as follows:

	General Fund	Special Revenue	Total Reserved
Encumbrances	\$ 479,943	\$ 3,069,950	\$ 3,549,893
Inventory	911	32,159	33,070
Imprest cash	3,730	450	4,180
Long-term receivables	0	1,650,743	1,650,743
Prepaid items	0	900	900
Total	\$ 484,584	\$ 4,754,202	\$ 5,238,786

Note 16: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County is a member of the County Supervisors Association of California Excess Insurance Authority (CSAC-EIA), a public entity risk pool currently operating as a common risk management and insurance program for counties. Should actual losses among pool participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual pool losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 16: Risk Management (continued)

The County participates in two workers' compensation programs through the CSAC-EIA. The "Excess Workers' Compensation Program" is for claims above \$125,000 per occurrence. The County also participates in the "Primary Workers' Compensation Program." This program provides first dollar coverage up to \$125,000 per occurrence. The County has cash and investments of \$305,210 for these claims. The County pays an annual basic premium for coverage and is assessed an annual risk premium based on an actuarial review that estimates each of the program's participant's ultimate liabilities.

The County is self-insured for liability claims up to \$100,000 per occurrence. The County has cash and investments of \$672,609 for these claims. At June 30, 2003, the estimated claims liability outstanding was \$405,000.

Cash held as reserves for risk management, in the amount of \$990,059, is reflected in the General Fund as restricted cash. The total claims liability of \$405,000 reported in the General Fund at June 30, 2003 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30. These Statements require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated.

Estimates of the liabilities for incurred (both reported and unreported) but unpaid claims, are based on claims loss reports. Liabilities are based on the estimated cost of settling the claims.

Changes in the County's claims liability amount for the fiscal years June 30, 2002 and 2003 were as follows:

	<u>2003</u>	<u>2002</u>
Unpaid Claims, beginning of year	\$ 405,000	\$ 150,603
Plus estimated claims incurred and adjustments	151,535	475,848
Less claim payment	<u>(151,535)</u>	<u>(221,451)</u>
Unpaid claims, end of year	<u>\$ 405,000</u>	<u>\$ 405,000</u>

Note 17: Joint Agencies

The California Supervisors Association of California Excess Insurance Authority (CSAC-EIA) is a joint powers authority organized for the purpose to develop and fund excess insurance programs for member counties. The Authority operates public entity risk pools for workers' compensation, comprehensive liability, property, medical malpractice, and pool purchases excess insurance and services for members. The Authority is under the control and direction of a board of directors consisting of representatives of the fifty member counties.

Complete audited financial statements for CSAC-EIA can be obtained from the Authority's Office at 3017 Gold Canal Drive, Suite 300, Rancho Cordova, California 95670.

COUNTY OF CALAVERAS

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2003

Note 17: Joint Agencies (continued)

In April 2002, the County became a member of a new Joint Powers Agreement (JPA) creating the Central Sierra Child Support Agency. The parties included in the agreement are the Counties of Amador, Alpine, and Calaveras. The purpose of the JPA is to pool the resources of the member counties and provide effective child support services to the residents of the member counties.

Central Sierra Child Support Agency offices are located at 3 North Main Street, San Andreas, California 95249, 639 New York Ranch Road, Jackson, California 95642, and 75A Diamond Valley Road, Markleeville, California 96120.

Note 18: Defined Benefits Pension Plan

A. Plan Description

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive Office, 400 P Street, Sacramento, California 95814.

B. Funding Policy

Active plan members in PERS are required to contribute 7% (9% for safety employees) of their annual covered salary. The County has assumed liability for all employee contributions. In accordance with employee agreements, the County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the PERS Board of Administration. The required employer contribution rate for fiscal year 2002-2003 was 0% for miscellaneous employees and 14.733% for safety employees. The employer contribution rate will increase to 1.188% for miscellaneous employees and 18.720% for safety employees. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS.

C. Annual Pension Cost

For fiscal year 2002-2003, the County's annual pension cost of \$555,405 for PERS was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 2002 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 8.25% investment rate of return (net of administrative expenses), and (b) projected annual salary increases that vary by duration of service. Both (a) and (b) included an inflation component of 3.50%. The actuarial value of PERS' assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period (smoothed market value). PERS' unfounded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis.

COUNTY OF CALAVERAS

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003**

Note 18: Defined Benefits Pension Plan

D. Three Year Trend Information for PERS

<u>Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2001	\$ 655	100%	\$ 0
June 30, 2002	0	100%	0
June 30, 2003	555,405	100%	0

Note 19: Post-Retirement Benefits

The County permits retired employees to participate in COBRA, and assumes the administration cost. During the year the County provided benefits for an average of 35 retirees at a cost of \$6,737.

Note 20: Commitments and Contingencies

At June 30, 2003, the County had ongoing construction commitments for Public Works and other capital improvement projects. The estimated cost to be incurred for these projects are as follows:

Public Works – various incomplete appropriated projects for solid waste	\$1,679,685
Public Works – various road and bridge related projects	816,374
Public Works – ongoing projects for replacement of fuel tanks	272,345
Preliminary costs for new Building and Planning Office remodel project	15,000
Modular furniture for new Building and Planning Office	82,535
ADAP Office remodel	6,690

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Required
Supplementary
Information

COUNTY OF CALAVERAS

**Required Supplementary Information
For the Fiscal Year Ended June 30, 2003**

SCHEDULE OF FUNDING PROGRESS

The table below shows a three-year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

Required Supplementary Information
Funded Status of Plan

Miscellaneous Plan:

Actuarial Valuation Date	Entry Age Normal Accrual Liability	Actuarial Value of Assets	Unfunded/ (Overfunded) Liability	Funded Ratio	Annual Covered Payroll	UAAL as a % of Payroll
6/30/00	\$ 43,107,901	\$ 56,309,960	\$(13,202,059)	130.6%	\$ 12,604,177	(104.7%)
6/30/01	46,439,910	58,252,125	(11,812,215)	125.4%	12,886,434	(23.1%)
6/30/02	51,906,799	55,356,246	(3,449,447)	106.6%	14,936,925	(23.1%)

Safety Plan:

Actuarial Valuation Date	Entry Age Normal Accrual Liability	Actuarial Value of Assets	Unfunded/ (Overfunded) Liability	Funded Ratio	Annual Covered Payroll	UAAL as a % of Payroll
6/30/00	\$ 14,385,376	\$ 15,763,480	\$ (1,378,104)	109.6%	\$ 2,597,059	(53.1%)
6/30/01	16,368,389	16,386,634	(18,245)	100.1%	2,997,146	(0.6%)
6/30/02	19,952,155	15,710,412	4,241,743	78.7%	3,608,450	117.6%

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Nonmajor Governmental Funds

COUNTY OF CALAVERAS

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

COUNTY OF CALAVERAS
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2003

	Special Revenue Funds	Capital Projects Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 6,451,278	\$ 3,678,037	\$ 10,129,315
Imprest cash	25	-	25
Accounts receivable - net	489,453	3	489,456
Loans receivable	1,650,743	-	1,650,743
Due from other funds	90,957	-	90,957
Prepaid items	900	-	900
Total assets	<u>\$ 8,683,356</u>	<u>\$ 3,678,040</u>	<u>\$ 12,361,396</u>
LIABILITIES			
Accounts payable	\$ 427,631	\$ 4,012	\$ 431,643
Salaries and benefits payable	124,429	-	124,429
Due to other funds	10,000	-	10,000
Total liabilities	<u>562,060</u>	<u>4,012</u>	<u>566,072</u>
FUND BALANCES			
Reserved:			
Encumbrances	140,345	89,826	230,171
Imprest cash	25	-	25
Long-term receivables	1,650,743	-	1,650,743
Prepaid items	900	-	900
Unreserved:			
Designated	397,734	-	397,734
Undesignated	5,931,549	3,584,202	9,515,751
Total fund balances	<u>8,121,296</u>	<u>3,674,028</u>	<u>11,795,324</u>
Total liabilities and fund balances	<u>\$ 8,683,356</u>	<u>\$ 3,678,040</u>	<u>\$ 12,361,396</u>

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2003

	Special Revenue Funds	Capital Projects Fund	Total Governmental Funds
REVENUES			
Taxes	\$ 340,221	\$ -	\$ 340,221
Licenses and permits	179,265	-	179,265
Fines and forfeitures	36,671	162,108	198,779
Use of money or property	179,814	110,621	290,435
Intergovernmental	6,239,362	-	6,239,362
Charges for services	391,707	-	391,707
Other revenues	697,143	6,095	703,238
Total revenues	<u>8,064,183</u>	<u>278,824</u>	<u>8,343,007</u>
EXPENDITURES			
Current:			
Public protection	1,317,450	-	1,317,450
Public ways and facilities	320,230	-	320,230
Health and sanitation	4,534,648	-	4,534,648
Public assistance	228,339	-	228,339
Recreation and culture	118,900	-	118,900
Capital outlay	441,826	112,280	554,106
Debt service:			
Principal	59,300	-	59,300
Interest	29,095	-	29,095
Total expenditures	<u>7,049,788</u>	<u>112,280</u>	<u>7,162,068</u>
Excess revenues over (under) expenditures	<u>1,014,395</u>	<u>166,544</u>	<u>1,180,939</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from new debt	400,433	-	400,433
Transfers in	217,808	115,429	333,237
Transfers out	(147,058)	(228,621)	(375,679)
Sale of fixed assets	60	-	60
Total other financing sources (uses)	<u>471,243</u>	<u>(113,192)</u>	<u>358,051</u>
Net change in fund balance	<u>1,485,638</u>	<u>53,352</u>	<u>1,538,990</u>
Fund balance, beginning of fiscal year	5,782,369	1,979,663	7,762,032
Prior period adjustment	853,289	1,641,013	2,494,302
Fund balance restated, beginning of fiscal year	<u>6,635,658</u>	<u>3,620,676</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 8,121,296</u>	<u>\$ 3,674,028</u>	<u>\$ 11,795,324</u>

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Nonmajor
Special Revenue
Funds

COUNTY OF CALAVERAS

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. Special Revenue Funds include:

Air Pollution Control District

This fund is established for the Air Pollution Control District to account for revenues and expenditures to protect people from ill effects of pollutants in the ambient air, specifically air toxin, and to provide for the attainment and maintenance of federal and state Ambient Air Quality Standards.

Alcohol and Drug

This fund is established to account for revenues and expenditures of the Alcohol and Drug Program, an integral part of the Calaveras County Health Services Agency. This program provides consistent quality care in an ethical and professional environment, with a commitment to assist individuals and families who are affected by alcohol and drug abuse.

Capital Projects

This fund is established to account for revenues and expenditures for major County “capital expense” projects. Capital projects typically include the construction or renovation of facilities and buildings, excluding County road projects.

Community Service Areas

There are five funds established to account for revenues and expenditures for active service areas in the County. These County Service Areas (CSA) were formed to provide for the maintenance of public roadways within established CSA boundaries. Typically, CSAs have a volunteer Road Committee that provides input to the Board of Supervisors and Public Works regarding work priorities.

Copperopolis Benefit Basin

This fund is established to account for revenues and expenditures for road improvements to the Copperopolis Benefit Basin area. Revenues are obtained by fees assessed at the building permit level to every parcel in the Benefit Basin area.

Fire Protection

This fund is established to account for revenues and expenditures of the County Fire Department to provide adequate levels of fire protection, rescue, and emergency medical services.

Fish and Game

This fund is established to account for revenues and expenditures of the County Fish and Game Commission that acts as a liaison between the Board of Supervisors, Department of Fish and Game, and the public. Funding sources are derived from fine monies collected by the courts for violations of fish and game law.

COUNTY OF CALAVERAS

NONMAJOR SPECIAL REVENUE FUNDS (continued)

Grants

This fund is established to account for revenues and expenditures of the Administration Office Grants Programs used for the development of viable communities by providing decent housing and suitable living environment, and by expanding economic opportunities, principally for persons of low and moderate income.

Public Health

This fund is established to account for revenues and expenditures for the services of the Public Health Department. The department provides health services including community health assessments, health education, communicable disease detection and surveillance activities to prevent epidemics, and public health nursing activities that assist individuals and families seeking safe and healthy lifestyles.

IHSS Public Authority

This In-Home-Supportive Services fund is established to account for revenues and expenditures to provide homemaker/chore services to people unable to remain safely at home without such services.

Law Library

This fund is established to account for revenues and expenditures to provide current and comprehensive legal reference resources for use by the general public and legal community.

Lighting Districts

There are seven funds established to account for revenues and expenditures to provide community streetlights; six lighting districts and one community service area. Funding for streetlight operations is generated from property taxes within each District.

Mental Health

This fund is established to account for revenues and expenditures of the Mental Health Department that provides accessible mental health services in a continuum of care within the community for children, adults, seniors and their families.

Public Access TV

This fund is established to account for revenues and expenditures for the Public Access Television (PAT) in Calaveras County that offers residents the means and opportunity to tape topics and events in the County, and to have events cablecast on PAT. The Board of Supervisors funds the PAT studio including production and editing equipment for residents not having equipment to produce events for PAT.

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COUNTY OF CALAVERAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2003

	Public Access TV	Public Health	Mental Health	Alcohol and Drug	Law Library	Grants	Fish and Game
ASSETS							
Cash and investments	\$ 64,703	\$ 1,667,500	\$ 1,546,959	\$ 1,066,061	\$ 4,107	\$ 550,077	\$ 61,148
Imprest cash	-	-	-	-	-	-	-
Accounts receivable - net	-	311,238	162,047	3,808	-	4,740	-
Loans receivable	-	-	-	-	-	1,650,743	-
Due from other funds	-	30,957	-	-	-	-	-
Prepaid items	-	-	900	-	-	-	-
Total assets	\$ 64,703	\$ 2,009,695	\$ 1,709,906	\$ 1,069,869	\$ 4,107	\$ 2,205,560	\$ 61,148
LIABILITIES							
Accounts payable	\$ 7,645	\$ 69,685	\$ 27,542	\$ 7,519	\$ 3,674	\$ 267,813	\$ 2,617
Salaries and benefits payable	1,320	34,787	62,864	22,772	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	8,965	104,472	90,406	30,291	3,674	267,813	2,617
FUND BALANCES							
Reserved:							
Encumbrances	3,804	46,327	33,770	12,886	-	-	-
Other	-	-	-	-	-	-	-
Long-term receivable	-	-	-	-	-	1,650,743	-
Prepaid items	-	-	900	-	-	-	-
Unreserved:							
Designated	-	-	-	-	-	-	199
Undesignated	51,934	1,858,896	1,584,830	1,026,692	433	287,004	58,332
Total fund balances	55,738	1,905,223	1,619,500	1,039,578	433	1,937,747	58,531
Total liabilities and fund balances	\$ 64,703	\$ 2,009,695	\$ 1,709,906	\$ 1,069,869	\$ 4,107	\$ 2,205,560	\$ 61,148

COUNTY OF CALAVERAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2003

County Airport	Fire Protection	Capital Projects	IHSS Public Authority	Special Districts Governed by the Board of Supervisors		Totals	
				Lighting	Non-Lighting		
\$ -	\$ 330,226	\$ 3,678,037	\$ -	\$ 366,255	\$ 794,242	\$ 10,129,315	ASSETS
-	-	-	-	-	25	25	Cash and investments
-	-	3	-	7,620	-	489,456	Imprest cash
-	-	-	-	-	-	1,650,743	Accounts receivable - net
-	-	-	-	60,000	-	90,957	Loans receivable
-	-	-	-	-	-	900	Due from other funds
-	-	-	-	-	-	900	Prepaid items
<u>\$ -</u>	<u>\$ 330,226</u>	<u>\$ 3,678,040</u>	<u>\$ -</u>	<u>\$ 433,875</u>	<u>\$ 794,267</u>	<u>\$ 12,361,396</u>	Total assets
\$ -	\$ 37,266	\$ 4,012	\$ 93	\$ 3,731	\$ 46	\$ 431,643	LIABILITIES
-	-	-	-	-	2,686	124,429	Accounts payable
-	-	-	-	-	10,000	10,000	Salaries and benefits payable
-	37,266	4,012	93	3,731	12,732	566,072	Due to other funds
-	-	-	-	-	-	-	Total liabilities
-	-	89,826	-	-	43,558	230,171	FUND BALANCES
-	-	-	-	-	25	25	Reserved:
-	-	-	-	-	-	1,650,743	Encumbrances
-	-	-	-	-	-	900	Other
-	-	-	-	383,703	13,832	397,734	Long-term receivable
-	292,960	3,584,202	(93)	46,441	724,120	9,515,751	Prepaid items
-	292,960	3,674,028	(93)	430,144	781,535	11,795,324	Unreserved:
-	-	-	-	-	-	-	Designated
-	-	-	-	-	-	-	Undesignated
<u>\$ -</u>	<u>\$ 330,226</u>	<u>\$ 3,678,040</u>	<u>\$ -</u>	<u>\$ 433,875</u>	<u>\$ 794,267</u>	<u>\$ 12,361,396</u>	Total fund balances
-	-	-	-	-	-	-	Total liabilities and fund balances

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003

	Public Access TV	Public Health	Mental Health	Alcohol and Drug	Law Library	Grants	Fish & Game
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	11,689	-	-	-	-	-	-
Fines and forfeitures	-	274	-	5,999	26,233	-	4,165
Use of money or property	1,384	45,159	35,836	34,900	158	14,941	1,537
Intergovernmental	-	2,645,947	2,590,019	948,888	-	-	-
Charges for services	1,804	-	26,998	102,234	-	-	-
Other revenues	1,382	109,074	28,843	30,866	1,000	450,647	37,535
Total revenues	<u>16,259</u>	<u>2,800,454</u>	<u>2,681,696</u>	<u>1,122,887</u>	<u>27,391</u>	<u>465,588</u>	<u>43,237</u>
EXPENDITURES							
Current:							
Public protection	-	-	-	890,724	30,246	-	17,340
Public ways and facilities	-	-	-	-	-	-	-
Health and sanitation	-	2,424,753	2,010,403	-	-	-	-
Public assistance	-	-	-	-	-	228,339	-
Recreation and culture	118,900	-	-	-	-	-	-
Capital outlay	-	9,255	23,027	9,111	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	<u>118,900</u>	<u>2,434,008</u>	<u>2,033,430</u>	<u>899,835</u>	<u>30,246</u>	<u>228,339</u>	<u>17,340</u>
Excess revenues over (under) expenditures	<u>(102,641)</u>	<u>366,446</u>	<u>648,266</u>	<u>223,052</u>	<u>(2,855)</u>	<u>237,249</u>	<u>25,897</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from new debt	-	-	-	-	-	-	-
Transfers in	132,027	-	7,189	-	-	-	-
Transfers out	-	-	-	(60,000)	-	-	-
Sale of capital assets	-	-	60	-	-	-	-
Total other financing sources (uses)	<u>132,027</u>	<u>-</u>	<u>7,249</u>	<u>(60,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>29,386</u>	<u>366,446</u>	<u>655,515</u>	<u>163,052</u>	<u>(2,855)</u>	<u>237,249</u>	<u>25,897</u>
Fund balance, beginning of fiscal year	26,352	1,385,003	963,955	502,773	3,288	1,650,746	31,198
Prior period adjustment	-	153,774	30	373,753	-	49,752	1,436
Fund balance restated, beginning of fiscal year	<u>26,352</u>	<u>1,538,777</u>	<u>963,985</u>	<u>876,526</u>	<u>3,288</u>	<u>1,700,498</u>	<u>32,634</u>
Fund balance, end of fiscal year	<u>\$ 55,738</u>	<u>\$ 1,905,223</u>	<u>\$ 1,619,500</u>	<u>\$ 1,039,578</u>	<u>\$ 433</u>	<u>\$ 1,937,747</u>	<u>\$ 58,531</u>

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003

County Airport	Fire Protection	Capital Projects	IHSS Public Authority	Special Districts Governed by the Board of Supervisors		Totals	
				Lighting	Non-Lighting		
\$ -	\$ 199,326	\$ -	\$ -	\$ 56,732	\$ 84,163	\$ 340,221	REVENUES
-	146,700	-	-	-	20,876	179,265	Taxes
-	-	162,108	-	-	-	198,779	Licenses and permits
-	12,391	110,621	-	13,629	19,879	290,435	Fines and forfeitures
-	12,043	-	-	1,078	41,387	6,239,362	Use of money or property
-	6,708	-	-	2,892	251,071	391,707	Intergovernmental
-	-	6,095	-	7,551	30,245	703,238	Charges for services
-	377,168	278,824	-	81,882	447,621	8,343,007	Other revenues
							Total revenues
							EXPENDITURES
							Current:
-	379,047	-	93	-	-	1,317,450	Public protection
-	-	-	-	155,387	164,843	320,230	Public ways and facilities
-	-	-	-	-	99,492	4,534,648	Health and sanitation
-	-	-	-	-	-	228,339	Public assistance
-	-	-	-	-	-	118,900	Recreation and culture
-	400,433	112,280	-	-	-	554,106	Capital outlay
-	59,300	-	-	-	-	59,300	Debt service:
-	29,095	-	-	-	-	29,095	Principal
-	867,875	112,280	93	155,387	264,335	7,162,068	Interest
-	(490,707)	166,544	(93)	(73,505)	183,286	1,180,939	Total expenditures
							Excess revenues over (under)
							expenditures
							OTHER FINANCING SOURCES (USES)
-	400,433	-	-	-	-	400,433	Proceeds from new debt
-	53,152	115,429	-	-	25,440	333,237	Transfers in
(58,808)	-	(228,621)	-	(28,250)	-	(375,679)	Transfers out
-	-	-	-	-	-	60	Sale of capital assets
(58,808)	453,585	(113,192)	-	(28,250)	25,440	358,051	Total other financing sources (uses)
(58,808)	(37,122)	53,352	(93)	(101,755)	208,726	1,538,990	Net change in fund balance
58,808	50,020	1,979,663	-	531,899	578,327	7,762,032	Fund balance-beginning of fiscal year
-	280,062	1,641,013	-	-	(5,518)	2,494,302	Prior period adjustment
58,808	330,082	3,620,676	-	531,899	572,809	10,256,334	Fund balance restated, beginning of fiscal year
\$ -	\$ 292,960	\$ 3,674,028	\$ (93)	\$ 430,144	\$ 781,535	\$ 11,795,324	Fund balance, end of fiscal year

COUNTY OF CALAVERAS
Combining Balance Sheet
Special Districts Governed by the Board of Supervisors - Lighting
June 30, 2003

	Arnold Lighting	Mokelumne Hill Lighting	Murphys Lighting	San Andreas Lighting
ASSETS				
Cash and investments	\$ 38,331	\$ 39,623	\$ 122,588	\$ 56,122
Accounts receivable - net	-	-	-	7,620
Due from other funds	-	-	60,000	-
Total assets	<u>\$ 38,331</u>	<u>\$ 39,623</u>	<u>\$ 182,588</u>	<u>\$ 63,742</u>
LIABILITIES				
Accounts payable	291	387	1,471	1,023
Total liabilities	<u>291</u>	<u>387</u>	<u>1,471</u>	<u>1,023</u>
FUND BALANCES				
Unreserved:				
Designated	37,158	39,004	182,588	45,703
Undesignated	882	232	(1,471)	17,016
Total fund balances	<u>38,040</u>	<u>39,236</u>	<u>181,117</u>	<u>62,719</u>
Total liabilities and fund balances	<u>\$ 38,331</u>	<u>\$ 39,623</u>	<u>\$ 182,588</u>	<u>\$ 63,742</u>

COUNTY OF CALAVERAS
Combining Balance Sheet
Special Districts Governed by the Board of Supervisors - Lighting
June 30, 2003

Valley Springs Lighting	West Point Lighting	County Service Area No. 9	Totals	
\$ 56,387	\$ 28,757	\$ 24,447	\$ 366,255	ASSETS
-	-	-	7,620	Cash and investments
-	-	-	60,000	Accounts receivable - net
<u>\$ 56,387</u>	<u>\$ 28,757</u>	<u>\$ 24,447</u>	<u>\$ 433,875</u>	Due from other funds
				Total assets
				LIABILITIES
<u>262</u>	<u>232</u>	<u>65</u>	<u>\$ 3,731</u>	Accounts payable
<u>262</u>	<u>232</u>	<u>65</u>	<u>3,731</u>	Total liabilities
				FUND BALANCES
				Unreserved:
27,704	28,110	23,436	383,703	Designated
28,421	415	946	46,441	Undesignated
<u>56,125</u>	<u>28,525</u>	<u>24,382</u>	<u>430,144</u>	Total fund balances
<u>\$ 56,387</u>	<u>\$ 28,757</u>	<u>\$ 24,447</u>	<u>\$ 433,875</u>	Total liabilities and fund balances

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Districts Governed by the Board of Supervisors - Lighting
For the Fiscal Year Ended June 30, 2003

	Arnold Lighting	Mokelumne Hill Lighting	Murphys Lighting	San Andreas Lighting
REVENUES				
Taxes	\$ 3,647	\$ 5,374	\$ 25,432	\$ 14,387
Use of money or property	1,109	1,154	4,254	3,970
Intergovernmental	69	102	484	275
Charges for services	-	-	-	-
Other revenues	(5)	(8)	(38)	7,597
Total revenues	<u>4,820</u>	<u>6,622</u>	<u>30,132</u>	<u>26,229</u>
EXPENDITURES				
Current:				
Public ways and facilities	3,658	5,792	21,130	116,306
Total expenditures	<u>3,658</u>	<u>5,792</u>	<u>21,130</u>	<u>116,306</u>
Excess revenues over (under) expenditures	<u>1,162</u>	<u>830</u>	<u>9,002</u>	<u>(90,077)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(28,250)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(28,250)</u>	<u>-</u>
Net change in fund balance	1,162	830	(19,248)	(90,077)
Fund balance, beginning of fiscal year	<u>36,878</u>	<u>38,406</u>	<u>200,365</u>	<u>152,796</u>
Fund balance, end of fiscal year	<u>\$ 38,040</u>	<u>\$ 39,236</u>	<u>\$ 181,117</u>	<u>\$ 62,719</u>

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Districts Governed by the Board of Supervisors - Lighting
For the Fiscal Year Ended June 30, 2003

Valley Springs Lighting	West Point Lighting	County Service Area No. 9	Totals	
				REVENUES
\$ 5,330	\$ 1,374	\$ 1,188	\$ 56,732	Taxes
1,618	839	685	13,629	Use of money or property
102	25	21	1,078	Intergovernmental
-	1,967	925	2,892	Charges for services
8	(2)	(1)	7,551	Other revenues
<u>7,058</u>	<u>4,203</u>	<u>2,818</u>	<u>81,882</u>	Total revenues
				EXPENDITURES
				Current:
4,226	3,514	761	155,387	Public ways and facilities
<u>4,226</u>	<u>3,514</u>	<u>761</u>	<u>155,387</u>	Total expenditures
				Excess revenues over (under)
<u>2,832</u>	<u>689</u>	<u>2,057</u>	<u>(73,505)</u>	expenditures
				OTHER FINANCING SOURCES (USES)
-	-	-	(28,250)	Transfers out
<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,250)</u>	Total other financing sources (uses)
2,832	689	2,057	(101,755)	Net change in fund balance
<u>53,293</u>	<u>27,836</u>	<u>22,325</u>	<u>531,899</u>	Fund balance, beginning of fiscal year
<u>\$ 56,125</u>	<u>\$ 28,525</u>	<u>\$ 24,382</u>	<u>\$ 430,144</u>	Fund balance, end of fiscal year

COUNTY OF CALAVERAS
Combining Balance Sheet
Special Districts Governed by the Board of Supervisors - Non-Lighting
June 30, 2003

	County Service Area No. 1	County Service Area No. 2	County Service Area No. 4	County Service Area No. 8	County Service Area No. 12
ASSETS					
Cash and investments	\$ 418,553	\$ 13,755	\$ 147,548	\$ 31,014	\$ 84,960
Imprest cash	-	-	-	-	-
Total assets	<u>\$ 418,553</u>	<u>\$ 13,755</u>	<u>\$ 147,548</u>	<u>\$ 31,014</u>	<u>\$ 84,960</u>
LIABILITIES					
Accounts payable	-	-	-	-	-
Salaries and benefits payable	-	-	-	-	-
Due to other funds	-	-	10,000	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Encumbrances	-	-	-	-	-
Other	-	-	-	-	-
Unreserved:					
Designated	13,234	-	-	-	-
Undesignated	405,319	13,755	137,548	31,014	84,960
Total fund balances	<u>418,553</u>	<u>13,755</u>	<u>137,548</u>	<u>31,014</u>	<u>84,960</u>
Total liabilities and fund balances	<u>\$ 418,553</u>	<u>\$ 13,755</u>	<u>\$ 147,548</u>	<u>\$ 31,014</u>	<u>\$ 84,960</u>

COUNTY OF CALAVERAS
Combining Balance Sheet
Special Districts Governed by the Board of Supervisors - Non-Lighting
June 30, 2003

Community Services District No. 8	Air Pollution Control	Copperopolis Benefit Basin	Totals	
\$ -	\$ 44,837	\$ 53,575	\$ 794,242	ASSETS
-	25	-	25	Cash and investments
\$ -	\$ 44,862	\$ 53,575	\$ 794,267	Imprest cash
				Total assets
				LIABILITIES
-	46	-	46	Accounts payable
-	2,686	-	2,686	Salaries and benefits payable
-	-	-	10,000	Due to other funds
-	2,732	-	12,732	Total liabilities
				FUND BALANCES
				Reserved:
-	43,558	-	43,558	Encumbrances
-	25	-	25	Other
				Unreserved:
-	598	-	13,832	Designated
-	(2,051)	53,575	724,120	Undesignated
-	42,130	53,575	781,535	Total fund balances
\$ -	\$ 44,862	\$ 53,575	\$ 794,267	Total liabilities and fund balances

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Districts Governed by the Board of Supervisors - Non-Lighting
For the Fiscal Year Ended June 30, 2003

	County Service Area No. 1	County Service Area No. 2	County Service Area No. 4	County Service Area No. 8	County Service Area No. 12
REVENUES					
Taxes	\$ 72,898	\$ -	\$ -	\$ 11,265	\$ -
Licenses and permits	-	-	-	-	-
Use of money or property	11,872	97	3,440	740	2,155
Intergovernmental	1,393	-	-	218	-
Charges for services	102,467	15,175	62,524	-	17,523
Other revenues	17,604	250	-	(18)	-
Total revenues	<u>206,234</u>	<u>15,522</u>	<u>65,964</u>	<u>12,205</u>	<u>19,678</u>
EXPENDITURES					
Current:					
Public ways and facilities	148,608	1,320	5,497	7,153	1,790
Health and sanitation	-	-	-	-	-
Total expenditures	<u>148,608</u>	<u>1,320</u>	<u>5,497</u>	<u>7,153</u>	<u>1,790</u>
Excess revenues over (under) expenditures	<u>57,626</u>	<u>14,202</u>	<u>60,467</u>	<u>5,052</u>	<u>17,888</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>57,626</u>	<u>14,202</u>	<u>60,467</u>	<u>5,052</u>	<u>17,888</u>
Fund balance, beginning of fiscal year	360,927	(447)	77,081	25,962	67,072
Prior period adjustment	-	-	-	-	-
Fund balance, restated	<u>360,927</u>	<u>(447)</u>	<u>77,081</u>	<u>25,962</u>	<u>67,072</u>
Fund balance, end of fiscal year	<u>\$ 418,553</u>	<u>\$ 13,755</u>	<u>\$ 137,548</u>	<u>\$ 31,014</u>	<u>\$ 84,960</u>

COUNTY OF CALAVERAS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Districts Governed by the Board of Supervisors - Non-Lighting
For the Fiscal Year Ended June 30, 2003

Community Services District No. 8	Air Pollution Control	Copperopolis Benefit Basin	Totals	
				REVENUES
\$ -	\$ -	\$ -	\$ 84,163	Taxes
-	20,876	-	20,876	Licenses and permits
-	1,382	193	19,879	Use of money or property
-	39,776	-	41,387	Intergovernmental
-	-	53,382	251,071	Charges for services
-	12,409	-	30,245	Other revenues
-	74,443	53,575	447,621	Total revenues
				EXPENDITURES
				Current:
-	475	-	164,843	Public ways and facilities
-	99,492	-	99,492	Health and sanitation
-	99,967	-	264,335	Total expenditures
-	(25,524)	53,575	183,286	Excess revenues over (under) expenditures
				OTHER FINANCING SOURCES (USES)
-	25,440	-	25,440	Transfers in
-	25,440	-	25,440	Total other financing sources (uses)
-	(84)	53,575	208,726	Net change in fund balance
5,518	42,214	-	578,327	Fund balance, beginning of fiscal year
(5,518)	-	-	(5,518)	Prior period adjustment
-	42,214	-	572,809	Fund balance, restated
\$ -	\$ 42,130	\$ 53,575	\$ 781,535	Fund balance, end of fiscal year

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Access Television Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses, permits, and franchises	\$ -	\$ -	\$ 11,689	\$ 11,689
Revenue from use of money and property	1,000	1,000	1,384	384
Charges for services	-	-	1,804	1,804
Miscellaneous revenue	1,100	1,100	1,382	282
Total revenues	<u>2,100</u>	<u>2,100</u>	<u>16,259</u>	<u>14,159</u>
EXPENDITURES				
Recreation and culture:				
Salaries and employee benefits	13,188	11,188	9,362	1,826
Services and supplies	158,524	152,149	109,538	42,611
Capital outlay	2,500	10,875	-	10,875
Total expenditures	<u>174,212</u>	<u>174,212</u>	<u>118,900</u>	<u>55,312</u>
Excess revenues over (under) expenditures	<u>(172,112)</u>	<u>(172,112)</u>	<u>(102,641)</u>	<u>69,471</u>
Other financing sources (uses)				
Transfers in	132,027	132,027	132,027	-
Total other financing sources (uses)	<u>132,027</u>	<u>132,027</u>	<u>132,027</u>	<u>-</u>
Net change in fund balance	<u>(40,085)</u>	<u>(40,085)</u>	<u>29,386</u>	<u>69,471</u>
Fund balance, beginning of fiscal year	<u>40,085</u>	<u>26,352</u>	<u>26,352</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ (13,733)</u>	<u>\$ 55,738</u>	<u>\$ 69,471</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Health Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Health and sanitation	\$ 685	\$ 685	\$ 274	\$ (411)
Revenue from use of money and property	22,596	22,596	45,159	22,563
Intergovernmental revenue	2,320,101	2,320,101	2,645,947	325,846
Miscellaneous revenue	61,704	236,759	109,074	(127,685)
Total revenues	<u>2,405,086</u>	<u>2,580,141</u>	<u>2,800,454</u>	<u>220,313</u>
EXPENDITURES				
Health and sanitation:				
Salaries and employee benefits	680,598	742,997	658,973	84,024
Services and supplies	599,583	536,074	411,673	124,401
Other charges	1,530,397	1,530,452	1,373,800	156,652
Capital outlay	9,276	49,276	9,255	40,021
Other financing uses	(9,400)	(9,400)	(19,693)	10,293
Total expenditures	<u>2,810,454</u>	<u>2,849,399</u>	<u>2,434,008</u>	<u>415,391</u>
Excess revenues over (under) expenditures	<u>(405,368)</u>	<u>(269,258)</u>	<u>366,446</u>	<u>635,704</u>
Other financing sources (uses)				
Transfers in	4,000	4,000	545,408	541,408
Transfers out	(350,000)	(427,000)	(545,408)	(118,408)
Total other financing sources (uses)	<u>(346,000)</u>	<u>(423,000)</u>	<u>-</u>	<u>423,000</u>
Net change in fund balance	<u>(751,368)</u>	<u>(692,258)</u>	<u>366,446</u>	<u>1,058,704</u>
Fund balance, beginning of fiscal year	1,197,024	1,385,003	1,385,003	-
Prior period adjustment	153,774	153,774	153,774	-
Fund balance restated, beginning of fiscal year	<u>1,350,798</u>	<u>1,538,777</u>	<u>1,538,777</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 599,430</u>	<u>\$ 846,519</u>	<u>\$ 1,905,223</u>	<u>\$ 1,058,704</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Mental Health Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenue from use of money and property	\$ 15,000	\$ 15,000	\$ 35,836	\$ 20,836
Intergovernmental revenue	1,916,753	2,042,003	2,590,019	548,016
Charges for services	23,000	23,000	26,998	3,998
Miscellaneous revenue	5,000	5,000	28,843	23,843
Total revenues	<u>1,959,753</u>	<u>2,085,003</u>	<u>2,681,696</u>	<u>596,693</u>
EXPENDITURES				
Health and sanitation:				
Salaries and employee benefits	1,224,482	1,224,482	1,141,527	82,955
Services and supplies	606,538	646,535	507,545	138,990
Other charges	854,992	844,965	443,387	401,578
Capital outlay	24,000	47,027	23,027	24,000
Other financing uses	(177,249)	(177,249)	(82,056)	(95,193)
Total expenditures	<u>2,532,763</u>	<u>2,585,760</u>	<u>2,033,430</u>	<u>552,330</u>
Excess revenues over (under) expenditures	<u>(573,010)</u>	<u>(500,757)</u>	<u>648,266</u>	<u>1,149,023</u>
Other financing sources (uses)				
Transfers in	7,189	7,189	7,189	-
Sale of capital assets	-	-	60	60
Total other financing sources (uses)	<u>7,189</u>	<u>7,189</u>	<u>7,249</u>	<u>60</u>
Net change in fund balance	<u>(565,821)</u>	<u>(493,568)</u>	<u>655,515</u>	<u>1,149,083</u>
Fund balance, beginning of fiscal year	893,714	963,955	963,955	-
Prior period adjustment	30	30	30	-
Fund balance restated, beginning of fiscal year	<u>893,744</u>	<u>963,985</u>	<u>963,985</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 327,923</u>	<u>\$ 470,417</u>	<u>\$ 1,619,500</u>	<u>\$ 1,149,083</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Alcohol and Drug Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Fines, forfeitures, and penalties	\$ -	\$ -	\$ 5,999	\$ 5,999
Revenue from use of money and property	-	-	34,900	34,900
Intergovernmental revenue	1,324,909	1,324,909	948,888	(376,021)
Charges for services	94,221	94,221	102,234	8,013
Miscellaneous revenue	-	-	30,866	30,866
Total revenues	<u>1,419,130</u>	<u>1,419,130</u>	<u>1,122,887</u>	<u>(296,243)</u>
EXPENDITURES				
Health and sanitation:				
Salaries and employee benefits	448,503	448,503	413,619	34,884
Services and supplies	966,894	966,696	478,205	488,491
Other charges	150	150	60	90
Capital outlay	70,000	9,348	9,111	237
Other financing uses	(6,000)	(6,000)	(1,160)	(4,840)
Total expenditures	<u>1,479,547</u>	<u>1,418,697</u>	<u>899,835</u>	<u>518,862</u>
Excess revenues over (under) expenditures	<u>(60,417)</u>	<u>433</u>	<u>223,052</u>	<u>222,619</u>
Other financing sources (uses):				
Transfers in	21,760	21,760	17,679	(4,081)
Transfers out	(217,670)	(277,670)	(77,679)	199,991
Total other financing sources (uses)	<u>(195,910)</u>	<u>(255,910)</u>	<u>(60,000)</u>	<u>195,910</u>
Net change in fund balance	<u>(256,327)</u>	<u>(255,477)</u>	<u>163,052</u>	<u>418,529</u>
Fund balance, beginning of fiscal year	502,773	502,773	502,773	-
Prior period adjustment	373,753	373,753	373,753	-
Fund balance restated, beginning of fiscal year	<u>876,526</u>	<u>876,526</u>	<u>876,526</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 620,199</u>	<u>\$ 621,049</u>	<u>\$ 1,039,578</u>	<u>\$ 418,529</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Law Library Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Fines, forfeitures, and penalties	\$ 22,700	\$ 22,700	\$ 26,233	\$ 3,533
Revenue from use of money and property	150	150	158	8
Miscellaneous revenue	-	-	1,000	1,000
Total revenues	<u>22,850</u>	<u>22,850</u>	<u>27,391</u>	<u>4,541</u>
EXPENDITURES				
General:				
Services and supplies	29,825	29,825	30,246	(421)
Total expenditures	<u>29,825</u>	<u>29,825</u>	<u>30,246</u>	<u>(421)</u>
Excess revenues over (under) expenditures	<u>(6,975)</u>	<u>(6,975)</u>	<u>(2,855)</u>	<u>4,120</u>
Other financing sources (uses)				
Transfers in	5,000	5,000	-	(5,000)
Total other financing sources (uses)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Net change in fund balance	<u>(1,975)</u>	<u>(1,975)</u>	<u>(2,855)</u>	<u>(880)</u>
Fund balance, beginning of fiscal year	<u>3,287</u>	<u>3,288</u>	<u>3,288</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1,312</u>	<u>\$ 1,313</u>	<u>\$ 433</u>	<u>\$ (880)</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Grants Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenue from use of money and property	\$ -	\$ -	\$ 14,941	14,941
Miscellaneous revenue	1,049,000	1,103,288	450,647	(652,641)
Total revenues	<u>1,049,000</u>	<u>1,103,288</u>	<u>465,588</u>	<u>(637,700)</u>
EXPENDITURES				
General:				
Services and supplies	1,493,523	1,493,523	228,339	1,265,184
Total expenditures	<u>1,493,523</u>	<u>1,493,523</u>	<u>228,339</u>	<u>1,265,184</u>
Excess revenues over (under) expenditures	<u>(444,523)</u>	<u>(390,235)</u>	<u>237,249</u>	<u>627,484</u>
Net change in fund balance	<u>(444,523)</u>	<u>(390,235)</u>	<u>237,249</u>	<u>627,484</u>
Fund balance, beginning of fiscal year	444,523	1,650,746	1,650,746	-
Prior period adjustment	-	-	49,752	49,752
Fund balance restated, beginning of fiscal year	<u>444,523</u>	<u>1,650,746</u>	<u>1,700,498</u>	<u>49,752</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ 1,260,511</u>	<u>\$ 1,937,747</u>	<u>\$ 677,236</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Fish and Game Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Fines, forfeitures, and penalties	\$ 3,500	\$ 3,500	\$ 4,165	\$ 665
Revenue from use of money and property	200	200	1,537	1,337
Miscellaneous revenue	-	-	37,535	37,535
Total revenues	<u>3,700</u>	<u>3,700</u>	<u>43,237</u>	<u>39,537</u>
EXPENDITURES				
Public Protection:				
Services and supplies	35,948	35,948	17,340	18,608
Total expenditures	<u>35,948</u>	<u>35,948</u>	<u>17,340</u>	<u>18,608</u>
Excess revenues over (under) expenditures	<u>(32,248)</u>	<u>(32,248)</u>	<u>25,897</u>	<u>58,145</u>
Other financing sources (uses)				
Transfers in	-	-	1,436	(1,436)
Transfers out	-	-	(1,436)	1,436
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(32,248)</u>	<u>(32,248)</u>	<u>25,897</u>	<u>58,145</u>
Fund balance, beginning of fiscal year	32,248	31,198	31,198	-
Prior period adjustment	-	-	1,436	1,436
Fund balance restated, beginning of fiscal year	<u>32,248</u>	<u>31,198</u>	<u>32,634</u>	<u>1,436</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ (1,050)</u>	<u>\$ 58,531</u>	<u>\$ 59,581</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Fire Protection Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 194,178	\$ 194,178	\$ 199,326	\$ 5,148
Licenses, permits, and franchises	143,941	143,941	146,700	2,759
Revenue from use of money and property	4,211	4,211	12,391	8,180
Intergovernmental revenue	14,503	14,503	12,043	(2,460)
Charges for services	1,350	1,350	6,708	5,358
Total revenues	<u>358,183</u>	<u>358,183</u>	<u>377,168</u>	<u>18,985</u>
EXPENDITURES				
Public Protection:				
Salaries and employee benefits	-	4,668	3,134	1,534
Services and supplies	248,100	224,231	180,432	43,799
Other charges	88,941	89,841	98,295	(8,454)
Capital outlay	-	-	400,433	(400,433)
Other financing uses	168,262	168,262	185,581	(17,319)
Total expenditures	<u>505,303</u>	<u>487,002</u>	<u>867,875</u>	<u>(380,873)</u>
Excess revenues over (under) expenditures	<u>(147,120)</u>	<u>(128,819)</u>	<u>(490,707)</u>	<u>(361,888)</u>
Other financing sources (uses)				
Proceeds from new debt	-	-	400,433	400,433
Transfers in	53,152	-	113,263	113,263
Transfers out	-	-	(60,111)	(60,111)
Total other financing sources (uses)	<u>53,152</u>	<u>-</u>	<u>453,585</u>	<u>453,585</u>
Net change in fund balance	<u>(93,968)</u>	<u>(128,819)</u>	<u>(37,122)</u>	<u>91,697</u>
Fund balance, beginning of fiscal year	93,968	50,020	50,020	-
Prior period adjustment	280,062	280,062	280,062	-
Fund balance restated, beginning of fiscal year	<u>374,030</u>	<u>330,082</u>	<u>330,082</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 280,062</u>	<u>\$ 201,263</u>	<u>\$ 292,960</u>	<u>\$ 91,697</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
IHSS Public Authority
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
EXPENDITURES				
Public Protection:				
Other charges	\$ -	\$ -	\$ 93	\$ 93
Total expenditures	-	-	93	93
Excess revenues over (under) expenditures	-	-	(93)	(93)
Other financing sources (uses)				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(93)	(93)
Fund balance, beginning of fiscal year	-	-	-	-
Fund balance, end of fiscal year	\$ -	\$ -	\$ (93)	\$ (93)

Note: Budget unit established during fiscal year 2002-03. Amounts appearing in "actual amount" column is accrued revenue only.

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Arnold Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 3,377	\$ 3,377	\$ 3,647	\$ 270
Revenue from use of money and property	1,500	1,500	1,109	(391)
Intergovernmental revenue	69	69	69	-
Miscellaneous revenue	-	-	(5)	(5)
Total revenues	<u>4,946</u>	<u>4,946</u>	<u>4,820</u>	<u>(126)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	4,953	4,953	3,658	1,295
Total expenditures	<u>4,953</u>	<u>4,953</u>	<u>3,658</u>	<u>1,295</u>
Excess revenues over (under) expenditures	<u>(7)</u>	<u>(7)</u>	<u>1,162</u>	<u>1,169</u>
Net change in fund balance	<u>(7)</u>	<u>(7)</u>	<u>1,162</u>	<u>1,169</u>
Fund balance, beginning of fiscal year	<u>1,035</u>	<u>36,878</u>	<u>36,878</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1,028</u>	<u>\$ 36,871</u>	<u>\$ 38,040</u>	<u>\$ 1,169</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Mokelumne Hill Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 5,552	\$ 5,552	\$ 5,374	\$ (178)
Revenue from use of money and property	1,500	1,500	1,154	(346)
Intergovernmental revenue	114	114	102	(12)
Miscellaneous revenue	-	-	(8)	(8)
Total revenues	<u>7,166</u>	<u>7,166</u>	<u>6,622</u>	<u>(544)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	6,949	6,949	5,792	1,157
Total expenditures	<u>6,949</u>	<u>6,949</u>	<u>5,792</u>	<u>1,157</u>
Excess revenues over (under) expenditures	<u>217</u>	<u>217</u>	<u>830</u>	<u>613</u>
Net change in fund balance	<u>217</u>	<u>217</u>	<u>830</u>	<u>613</u>
Fund balance, beginning of fiscal year	<u>4,216</u>	<u>38,406</u>	<u>38,406</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 4,433</u>	<u>\$ 38,623</u>	<u>\$ 39,236</u>	<u>\$ 613</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Murphys Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 24,684	\$ 24,684	\$ 25,432	\$ 748
Revenue from use of money and property	8,000	8,000	4,254	(3,746)
Intergovernmental revenue	507	507	484	(23)
Miscellaneous revenue	-	-	(38)	(38)
Total revenues	<u>33,191</u>	<u>33,191</u>	<u>30,132</u>	<u>(3,059)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	24,836	24,836	21,130	3,706
Total expenditures	<u>24,836</u>	<u>24,836</u>	<u>21,130</u>	<u>3,706</u>
Excess revenues over (under) expenditures	<u>8,355</u>	<u>8,355</u>	<u>9,002</u>	<u>647</u>
Other financing sources (uses)				
Transfers out	-	-	(28,250)	(28,250)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(28,250)</u>	<u>(28,250)</u>
Net change in fund balance	<u>8,355</u>	<u>8,355</u>	<u>(19,248)</u>	<u>(27,603)</u>
Fund balance, beginning of fiscal year	<u>85,107</u>	<u>200,365</u>	<u>200,365</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 93,462</u>	<u>\$ 208,720</u>	<u>\$ 181,117</u>	<u>\$ (27,603)</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
San Andreas Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 14,706	\$ 14,706	\$ 14,387	\$ (319)
Revenue from use of money and property	3,000	3,000	3,970	970
Intergovernmental revenue	302	302	275	(27)
Miscellaneous revenue	-	-	7,597	7,597
Total revenues	<u>18,008</u>	<u>18,008</u>	<u>26,229</u>	<u>8,221</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	126,222	126,222	116,306	9,916
Total expenditures	<u>126,222</u>	<u>126,222</u>	<u>116,306</u>	<u>9,916</u>
Excess revenues over (under) expenditures	<u>(108,214)</u>	<u>(108,214)</u>	<u>(90,077)</u>	<u>18,137</u>
Net change in fund balance	(108,214)	(108,214)	(90,077)	18,137
Fund balance, beginning of fiscal year	<u>93,807</u>	<u>152,796</u>	<u>152,796</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ (14,407)</u>	<u>\$ 44,582</u>	<u>\$ 62,719</u>	<u>\$ 18,137</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Valley Springs Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 5,402	\$ 5,402	\$ 5,330	\$ (72)
Revenue from use of money and property	2,200	2,200	1,618	(582)
Intergovernmental revenue	111	111	102	(9)
Miscellaneous revenue	-	-	8	8
Total revenues	<u>7,713</u>	<u>7,713</u>	<u>7,058</u>	<u>(655)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	5,412	5,412	4,226	1,186
Total expenditures	<u>5,412</u>	<u>5,412</u>	<u>4,226</u>	<u>1,186</u>
Excess revenues over (under) expenditures	<u>2,301</u>	<u>2,301</u>	<u>2,832</u>	<u>531</u>
Net change in fund balance	<u>2,301</u>	<u>2,301</u>	<u>2,832</u>	<u>531</u>
Fund balance, beginning of fiscal year	<u>804</u>	<u>53,293</u>	<u>53,293</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 3,105</u>	<u>\$ 55,594</u>	<u>\$ 56,125</u>	<u>\$ 531</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
West Point Lighting Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,388	\$ 1,388	\$ 1,374	\$ (14)
Revenue from use of money and property	1,100	1,100	839	(261)
Intergovernmental revenue	29	29	25	(4)
Charges for services	1,850	1,850	1,967	117
Miscellaneous revenue	-	-	(2)	(2)
Total revenues	4,367	4,367	4,203	(164)
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	4,322	4,322	3,514	808
Total expenditures	4,322	4,322	3,514	808
Excess revenues over (under) expenditures	45	45	689	644
Net change in fund balance	45	45	689	644
Fund balance, beginning of fiscal year	652	27,836	27,836	-
Fund balance, end of fiscal year	\$ 697	\$ 27,881	\$ 28,525	\$ 644

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #9 - Sunrise Point Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,126	\$ 1,126	\$ 1,188	\$ 62
Revenue from use of money and property	860	860	685	(175)
Intergovernmental revenue	23	23	21	(2)
Charges for services	924	924	925	1
Miscellaneous revenue	-	-	(1)	(1)
Total revenues	<u>2,933</u>	<u>2,933</u>	<u>2,818</u>	<u>(115)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	1,885	1,885	761	1,124
Total expenditures	<u>1,885</u>	<u>1,885</u>	<u>761</u>	<u>1,124</u>
Excess revenues over (under) expenditures	<u>1,048</u>	<u>1,048</u>	<u>2,057</u>	<u>1,009</u>
Net change in fund balance	<u>1,048</u>	<u>1,048</u>	<u>2,057</u>	<u>1,009</u>
Fund balance, beginning of fiscal year	<u>690</u>	<u>22,325</u>	<u>22,325</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1,738</u>	<u>\$ 23,373</u>	<u>\$ 24,382</u>	<u>\$ 1,009</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #1 - Rancho Calaveras Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 69,966	\$ 69,966	\$ 72,898	\$ 2,932
Revenue from use of money and property	11,600	11,600	11,872	272
Intergovernmental revenue	1,438	1,438	1,393	(45)
Charges for services	102,490	102,490	102,467	(23)
Miscellaneous revenue	-	-	17,604	17,604
Total revenues	<u>185,494</u>	<u>185,494</u>	<u>206,234</u>	<u>20,740</u>
EXPENDITURES				
Public Ways:				
Services and supplies	533,996	533,996	148,608	385,388
Total expenditures	<u>533,996</u>	<u>533,996</u>	<u>148,608</u>	<u>385,388</u>
Excess revenues over (under) expenditures	<u>(348,502)</u>	<u>(348,502)</u>	<u>57,626</u>	<u>406,128</u>
Net change in fund balance	<u>(348,502)</u>	<u>(348,502)</u>	<u>57,626</u>	<u>406,128</u>
Fund balance, beginning of fiscal year	<u>348,502</u>	<u>360,927</u>	<u>360,927</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ 12,425</u>	<u>\$ 418,553</u>	<u>\$ 406,128</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #2 - Bar XX Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenue from use of money and property	\$ 200	\$ 200	\$ 97	\$ (103)
Charges for services	15,175	15,175	15,175	-
Miscellaneous revenue	-	-	250	250
Total revenues	<u>15,375</u>	<u>15,375</u>	<u>15,522</u>	<u>147</u>
EXPENDITURES				
Public Ways:				
Services and supplies	15,375	15,375	1,320	14,055
Total expenditures	<u>15,375</u>	<u>15,375</u>	<u>1,320</u>	<u>14,055</u>
Excess revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>14,202</u>	<u>14,202</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>14,202</u>	<u>14,202</u>
Fund balance, beginning of fiscal year	<u>-</u>	<u>(447)</u>	<u>(447)</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ (447)</u>	<u>\$ 13,755</u>	<u>\$ 14,202</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #4 - Diamond XX Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenues:				
Revenue from use of money and property	\$ 2,935	\$ 2,935	\$ 3,440	\$ 505
Intergovernmental revenue	-	-	-	-
Charges for services	62,525	62,525	62,524	(1)
Miscellaneous revenue	250	250	-	(250)
Total revenues	<u>65,710</u>	<u>65,710</u>	<u>65,964</u>	<u>254</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	132,790	132,790	5,497	127,293
Total expenditures	<u>132,790</u>	<u>132,790</u>	<u>5,497</u>	<u>127,293</u>
Excess revenue over (under) expenditures	<u>(67,080)</u>	<u>(67,080)</u>	<u>60,467</u>	<u>127,547</u>
Other financing sources (uses)				
Transfers out	(10,000)	(10,000)	-	10,000
Total other financing sources (uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	<u>(77,080)</u>	<u>(77,080)</u>	<u>60,467</u>	<u>137,547</u>
Fund balance, beginning of fiscal year	<u>77,081</u>	<u>77,081</u>	<u>77,081</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 137,548</u>	<u>\$ 137,547</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #8 - Spring Hills Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 11,706	\$ 11,706	\$ 11,265	\$ (441)
Revenue from use of money and property	800	800	740	(60)
Intergovernmental revenue	241	241	218	(23)
Charges for services	-	-	(18)	(18)
Total revenues	<u>12,747</u>	<u>12,747</u>	<u>12,205</u>	<u>(542)</u>
EXPENDITURE				
Public Ways and Facilities:				
Services and supplies	38,708	38,708	7,153	31,555
Total expenditures	<u>38,708</u>	<u>38,708</u>	<u>7,153</u>	<u>31,555</u>
Excess revenues over (under) expenditures	<u>(25,961)</u>	<u>(25,961)</u>	<u>5,052</u>	<u>31,013</u>
Net change in fund balance	<u>(25,961)</u>	<u>(25,961)</u>	<u>5,052</u>	<u>31,013</u>
Fund balance, beginning of fiscal year	<u>25,962</u>	<u>25,962</u>	<u>25,962</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 31,014</u>	<u>\$ 31,013</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CSA #12 - Golden Hills Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenue from use of money and property	\$ 2,100	\$ 2,100	\$ 2,155	\$ 55
Charges for services	17,700	17,700	17,523	(177)
Total revenues	<u>19,800</u>	<u>19,800</u>	<u>19,678</u>	<u>(122)</u>
EXPENDITURES				
Public Ways and Facilities:				
Services and supplies	86,872	86,872	1,790	85,082
Total expenditures	<u>86,872</u>	<u>86,872</u>	<u>1,790</u>	<u>85,082</u>
Excess revenues over (under) expenditures	<u>(67,072)</u>	<u>(67,072)</u>	<u>17,888</u>	<u>84,960</u>
Net change in fund balance	<u>(67,072)</u>	<u>(67,072)</u>	<u>17,888</u>	<u>84,960</u>
Fund balance, beginning of fiscal year	<u>67,072</u>	<u>67,072</u>	<u>67,072</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,960</u>	<u>\$ 84,960</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Air Pollution Control Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses, permits, and franchises	\$ 18,000	\$ 18,000	\$ 20,876	\$ 2,876
Revenue from use of money and property	750	750	1,382	632
Intergovernmental revenue	45,850	45,850	39,776	(6,074)
Miscellaneous revenue	14,000	14,000	12,409	(1,591)
Total revenues	<u>78,600</u>	<u>78,600</u>	<u>74,443</u>	<u>(4,157)</u>
EXPENDITURES				
Public Ways and Facilities:				
Salaries and employee benefits	62,777	62,585	62,532	53
Services and supplies	84,321	85,013	37,435	47,578
Other charges	500	-	-	-
Total expenditures	<u>147,598</u>	<u>147,598</u>	<u>99,967</u>	<u>47,631</u>
Excess revenues over (under) expenditures	<u>(68,998)</u>	<u>(68,998)</u>	<u>(25,524)</u>	<u>43,474</u>
Other financing sources (uses)				
Transfers in	25,440	25,440	25,440	-
Total other financing sources (uses)	<u>25,440</u>	<u>25,440</u>	<u>25,440</u>	<u>-</u>
Net change in fund balance	<u>(43,558)</u>	<u>(43,558)</u>	<u>(84)</u>	<u>43,474</u>
Fund balance, beginning of fiscal year	<u>43,558</u>	<u>42,214</u>	<u>42,214</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ -</u>	<u>\$ (1,344)</u>	<u>\$ 42,130</u>	<u>\$ 43,474</u>

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Copperopolis Benefit Basin
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Revenue from use of money and property	\$ -	\$ -	\$ 193	\$ 193
Charges for services	-	-	53,382	53,382
Total revenues	-	-	53,575	53,575
Expenditures: Public Ways				
Total expenditures	-	-	-	-
Excess revenues over (under) expenditures	-	-	53,575	53,575
Net change in fund balance	-	-	53,575	53,575
Fund balance, beginning of fiscal year	-	-	-	-
Fund balance, end of fiscal year	\$ -	\$ -	\$ 53,575	\$ 53,575

Note: Budget unit established during fiscal year 2002-03. Amounts appearing in "actual amount" column is accrued revenue only.

Capital Projects Fund

COUNTY OF CALAVERAS
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Projects
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Fines, forfeitures, and penalties	\$ 128,000	\$ 128,000	\$ 162,108	\$ 34,108
Revenue from use of money and property	61,000	61,000	110,621	49,621
Miscellaneous revenue	100	100	6,095	5,995
Total revenues	<u>189,100</u>	<u>189,100</u>	<u>278,824</u>	<u>89,724</u>
EXPENDITURES				
General:				
Capital outlay	2,274,011	2,442,516	112,280	2,330,236
Total expenditures	<u>2,274,011</u>	<u>2,442,516</u>	<u>112,280</u>	<u>2,330,236</u>
Excess revenues over (under) expenditures	<u>(2,084,911)</u>	<u>(2,253,416)</u>	166,544	2,419,960
Other financing sources (uses)				
Transfers in	300,000	621,085	232,483	(388,602)
Transfers out	(205,726)	(355,726)	(345,675)	10,051
Total other financing sources (uses)	<u>94,274</u>	<u>265,359</u>	<u>(113,192)</u>	<u>(378,551)</u>
Net change in fund balance	<u>(1,990,637)</u>	<u>(1,988,057)</u>	53,352	2,041,409
Fund balance, beginning of fiscal year	1,988,057	1,979,663	1,979,663	-
Prior period adjustment	1,641,013	1,641,013	1,641,013	-
Fund balance restated, beginning of fiscal year	<u>3,629,070</u>	<u>3,620,676</u>	<u>3,620,676</u>	<u>-</u>
Fund balance, end of fiscal year	<u>\$ 1,638,433</u>	<u>\$ 1,632,619</u>	<u>\$ 3,674,028</u>	<u>\$ 2,041,409</u>

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Agency Funds

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Statistical Information

**County of Calaveras
Governmental Funds - Revenues by Source
Last Ten Fiscal Years**

Fiscal Year	Taxes	Licenses, Permits, and Franchises	Fines, Forfeitures, and Penalties	Revenue from Use of Money and Property	Inter-Governmental Revenue	Charges for Services	Miscellaneous Revenues	Total
1993-94	\$7,359,048	\$883,806	\$84,290	\$558,017	\$17,129,719	\$7,787,265	\$2,898,157	\$36,700,302
1994-95	7,583,058	892,908	101,716	662,983	20,329,588	7,736,167	2,933,461	40,239,881
1995-96	7,829,113	751,196	214,945	737,999	19,354,710	6,063,975	1,964,461	36,916,399
1996-97	8,288,983	693,758	168,674	715,340	20,685,376	6,933,406	2,926,198	40,411,735
1997-98	9,242,834	1,158,348	124,847	763,152	21,800,388	7,500,823	386,959	40,977,351
1998-99	9,645,229	1,304,195	619,708	768,447	21,499,756	5,902,379	506,779	40,246,493
1999-00	9,369,447	1,215,899	563,608	863,578	25,065,771	6,313,162	865,417	44,256,882
2000-01	10,397,992	1,833,535	398,093	1,158,190	27,879,928	7,377,389	876,650	49,921,777
2001-02	11,018,993	1,964,142	887,968	1,248,731	27,775,009	8,171,559	3,449,883	54,516,285
2002-03	11,189,314	2,563,597	930,803	1,012,072	27,471,727	7,951,117	2,279,535	53,398,165

Source: Calaveras County Auditor-Controller's Office

**County of Calaveras
Governmental Funds - Expenditures by Function
Last Ten Fiscal Years**

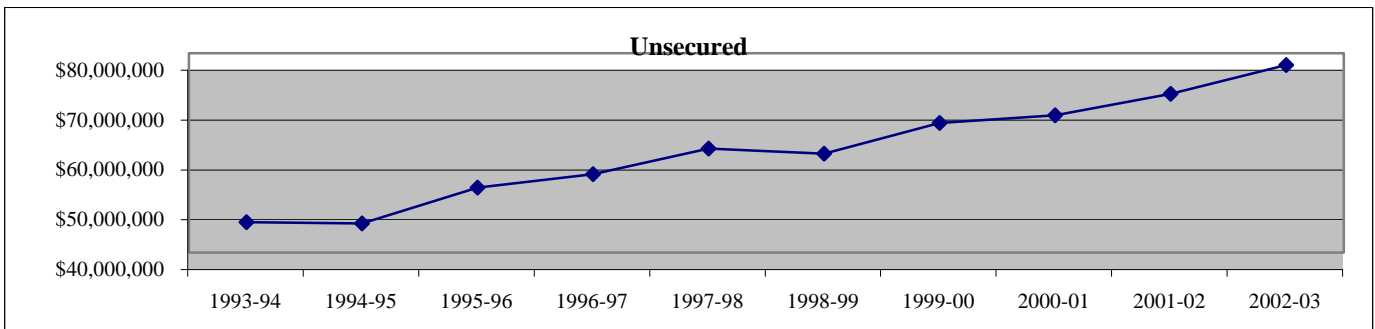
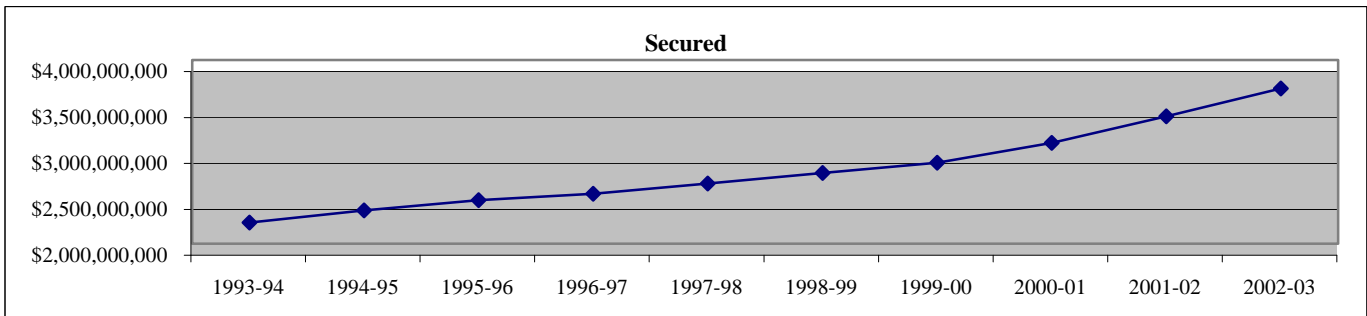
Fiscal Year	General Government	Public Protection	Public Ways and Facilities	Health and Sanitation	Public Assistance	Education, Recreation and Cultural Services	Capital Outlay	Debt Service	Total
1993-94	\$6,355,274	\$10,062,121	\$4,894,024	\$6,333,466	\$9,232,052	\$450,545	\$0	\$0	\$37,327,482
1994-95	6,454,600	8,962,351	4,195,734	7,495,932	10,950,517	480,562	0	0	38,539,696
1995-96	4,803,222	8,327,390	5,065,804	6,563,965	11,411,861	440,241	0	0	36,612,483
1996-97	5,037,254	9,142,148	5,291,344	6,855,598	11,043,992	441,751	0	0	37,812,087
1997-98	6,143,668	10,108,569	5,753,417	8,579,031	9,433,919	545,522	1,730,203	1,246,671	43,541,000
1998-99	5,374,211	9,943,979	6,728,185	6,234,187	9,138,748	677,723	2,413,284	1,300,391	41,810,708
1999-00	5,137,756	10,050,997	6,017,651	6,682,467	9,195,960	658,930	2,699,940	1,525,976	41,969,677
2000-01	6,216,675	11,142,147	6,113,819	7,340,023	9,411,633	705,809	2,226,968	484,820	43,641,894
2001-02	6,860,737	13,329,985	7,217,465	8,338,351	10,815,646	739,004	3,431,316	473,974	51,206,478
2002-03	7,409,391	14,660,219	3,977,477	8,003,001	11,338,614	829,160	1,900,225	535,294	48,653,381

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Source: Calaveras County Auditor-Controller's Office

County of Calaveras
Net Assessed and Estimated Actual Value
of Taxable Property
Last Ten Fiscal Years

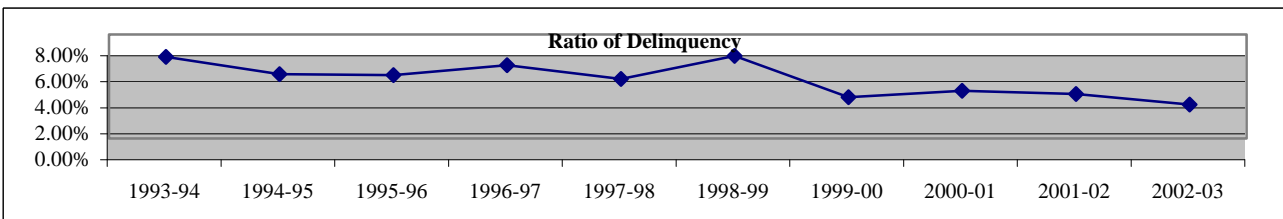
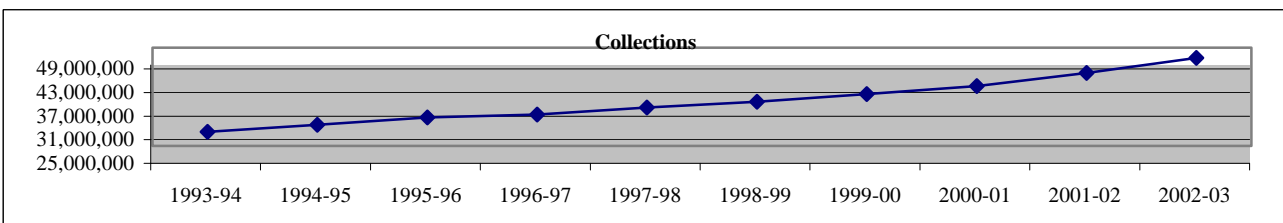
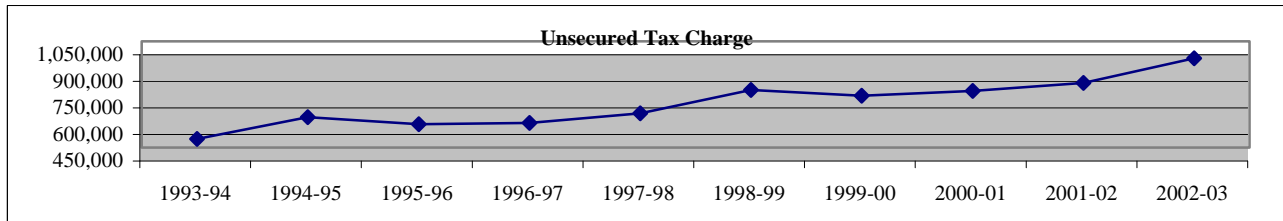
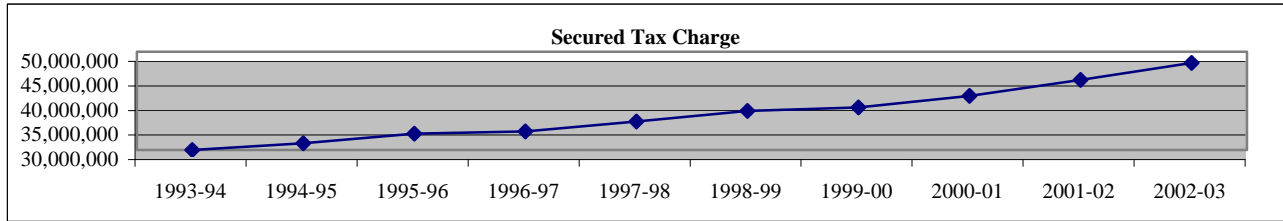
Fiscal Year	Secured		Unsecured		Total		Proration of Assessed to Estimated Actual
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	
1993-94	\$ 2,230,815,094	\$ 2,230,815,094	\$ 46,095,181	\$ 46,095,181	\$ 2,276,910,275	\$ 2,276,910,275	100%
1994-95	2,363,307,690	2,363,307,690	45,865,368	45,865,368	2,409,173,058	2,409,173,058	100%
1995-96	2,473,010,990	2,473,010,990	53,044,447	53,044,447	2,526,055,437	2,526,055,437	100%
1996-97	2,544,447,550	2,544,447,550	55,713,740	55,713,740	2,600,161,290	2,600,161,290	100%
1997-98	2,654,621,094	2,654,621,094	60,881,073	60,881,073	2,715,502,167	2,715,502,167	100%
1998-99	2,769,850,069	2,769,850,069	59,861,511	59,861,511	2,829,711,580	2,829,711,580	100%
1999-00	2,882,938,709	2,882,938,709	65,975,843	65,975,843	2,948,914,552	2,948,914,552	100%
2000-01	3,097,134,809	3,097,134,809	67,524,812	67,524,812	3,164,659,621	3,164,659,621	100%
2001-02	3,385,552,350	3,385,552,350	71,840,907	71,840,907	3,457,393,257	3,457,393,257	100%
2002-03	3,690,963,137	3,690,963,137	77,639,112	77,639,112	3,768,602,249	3,768,602,249	100%



Source: Calaveras County Auditor-Controller's Office
 Calaveras County Assessor's Office

COUNTY OF CALAVERAS
Property Tax Charges and Collections
Last Ten Fiscal Years

Fiscal Year	Secured Tax Charge	Unsecured Tax Charge	Total Tax Charge	Collections Through 6/30	Delinquent Balance	Ratio Delinquency To Tax Charge
1993-94	\$ 30,000,422	\$ 499,670	\$ 30,500,092	\$ 28,589,394	\$ 1,910,698	6.27%
1994-95	31,336,274	621,249	31,957,523	30,379,491	1,578,032	4.94%
1995-96	33,344,594	581,859	33,926,453	32,272,619	1,653,834	4.88%
1996-97	33,809,934	588,347	34,398,281	32,986,478	1,411,803	5.64%
1997-98	35,798,688	643,390	36,442,078	34,774,750	1,667,328	4.58%
1998-99	37,943,233	775,251	38,718,484	36,255,918	2,462,566	6.36%
1999-00	38,664,632	743,048	39,407,680	38,155,293	1,252,387	3.18%
2000-01	40,996,355	769,122	41,765,477	40,233,739	1,531,738	3.67%
2001-02	44,291,229	815,370	45,106,599	43,570,396	1,536,203	3.41%
2002-03	47,747,351	953,654	48,701,005	47,423,649	1,277,356	2.62%



Source: Calaveras County Auditor-Controller's Office
 State Controller's Office - Statistical Tax Information

COUNTY OF CALAVERAS
Ten Principal Taxpayers
For the Fiscal Year Ended June 30, 2003

TAX PAYER	TYPE OF BUSINESS	ASSESSED 2002-03 VALUE	TOTAL PROPERTY TAXES	PERCENTAGE OF COUNTYWIDE ASSESSED VALUE*
Castle & Cooke, Saddle Creek	Real Estate	\$ 18,025,015	\$ 1,056,159	0.4780%
Pacific Gas & Electric	Public Utility	49,914,340	553,700	1.3245%
Lakemont, Greenhorn Creek	Real Estate	6,621,013	268,983	0.1760%
Saddle Creek Golf Club, LP	Real Estate	12,539,985	263,855	0.3330%
Worldmark, The Club	Real Estate	14,641,121	156,903	0.3890%
Pacific Bell	Public Utility	13,946,135	154,704	0.3700%
Kautz, John H and Gail E	Private Business	13,633,702	143,700	0.3620%
East Bay Municipal Utility District	Public Utility	12,781,411	137,388	0.3390%
Lilval Properties, LTD ETAL	Real Estate	7,442,178	130,459	0.1970%
Needles Properties, LLC	Real Estate	327,579	116,479	0.0090%
TOTAL		\$149,872,479	\$2,982,332	3.9770%

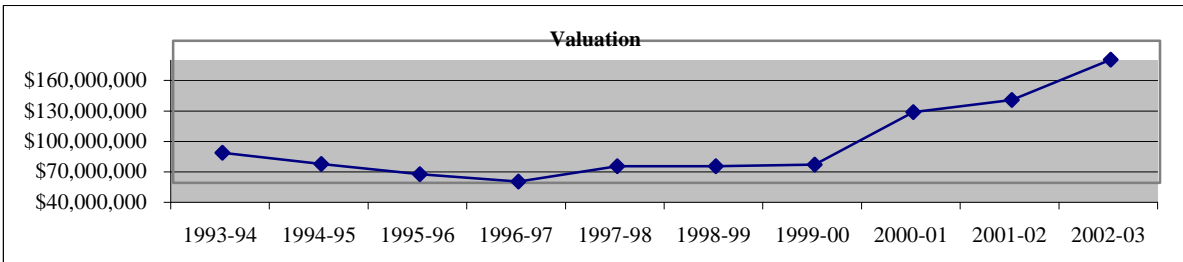
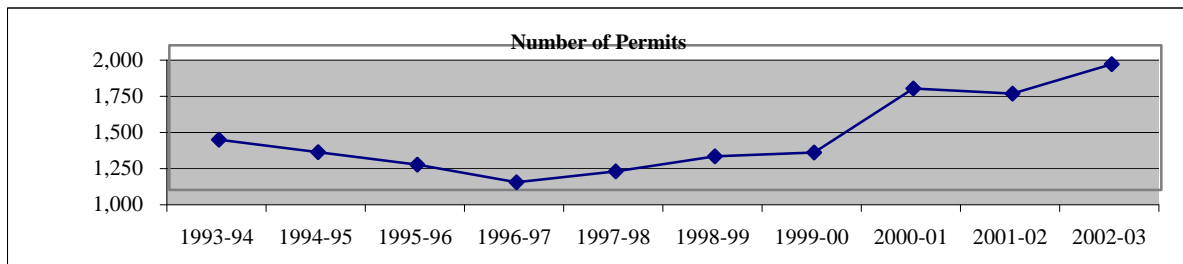
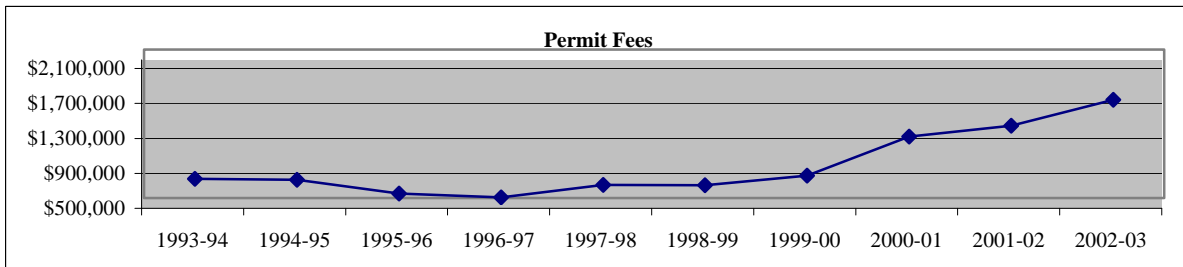
* See chart on page 108

Source: Calaveras County Auditor-Controller's Office

COUNTY OF CALAVERAS
Miscellaneous Statistical Data

Construction Permits Issued by Building Department
Last Ten Fiscal Years

FISCAL YEAR	PERMIT FEES	NO. OF PERMITS	VALUATION
1993-94	\$718,776	1,347	\$69,540,973
1994-95	710,602	1,260	58,555,146
1995-96	552,361	1,175	48,616,034
1996-97	505,506	1,052	41,310,043
1997-98	650,507	1,129	56,243,598
1998-99	645,510	1,232	56,329,371
1999-00	757,158	1,258	58,022,159
2000-01	1,203,396	1,702	109,691,771
2001-02	1,328,707	1,665	121,794,951
2002-03	1,623,048	1,869	161,499,214



Source: Calaveras County Auditor-Controller's Office
 Calaveras County Building Department

COUNTY OF CALAVERAS
Computation of Legal Debt Margin
by Net Assessed Value
June 30, 2003

Net assessed value	\$ 3,761,201,461
Plus exempt property	<u>26,153,816</u>
Total assessed value	<u><u>\$ 3,787,355,277</u></u>
Debt limit (1.25% of total assessed value)	\$ 47,015
Amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u><u>\$ 47,015</u></u>

Source: Calaveras County Auditor-Controller's Office
Assessor to Auditor Certified Values

**COUNTY OF CALAVERAS
Miscellaneous Statistical Data**

Geographical Location: Calaveras County is located in the foothills of the Sierra Nevada Mountains, 133 miles east of San Francisco and 135 miles west of Lake Tahoe. The County is bordered on the east by Alpine and Tuolumne Counties, on the South by Stanislaus County, on the west by San Joaquin County, and on the north by Amador County.

Area of County: Approximately 2,000 square miles

County Seat: San Andreas, California

Form of Government: General Law, County governed by five-member Board of Supervisors

Date County Formed: February 18, 1850

Fiscal Year Begins: July 1

**Population per State Board of Finance
Last Ten Fiscal Years**

Year	Population	% Increase
1993-94	36,618	4.12%
1994-95	37,529	2.40%
1995-96	38,604	2.80%
1996-97	36,850	-4.50%
1997-98	36,379	-1.20%
1998-99	38,229	5.00%
1999-00	38,037	-0.50%
2000-01	38,203	0.40%
2001-02	40,999	7.30%
2002-03	41,590	1.40%

**County Employees at Final Budget
Last Ten Fiscal Years**

Year	Number of Employees	Percent of Increase (Decrease)	Population	Number of Employees Per 1000 Population
1993-94	382	0.0%	36,618	1.04%
1994-95	383	0.3%	37,529	1.02%
1995-96	380	-0.8%	38,604	0.98%
1996-97	387	1.8%	36,850	1.05%
1997-98	402	3.7%	36,379	1.11%
1998-99	412	2.4%	38,229	1.08%
1999-00	424	2.8%	38,037	1.11%
2000-01	445	4.7%	38,203	1.16%
2001-02	477	6.7%	40,999	1.16%
2002-03	484	1.4%	41,590	1.16%

Source: Calaveras County Auditor-Controller's Office

**COUNTY OF CALAVERAS
Miscellaneous Statistical Data**

**Estimated Overlapping Bonded Debt
For Fiscal Year Ended June 30, 2003**

Overlapping debt is debt of the County outside the financial reporting entity that is supported, at least in part, by the County's taxpayers. The following table shows the estimated overlapping tax debt on a gross basis:

Calaveras Unified School District General Obligation Bond Series A	\$ 15,067,975
Calaveras Unified School District General Obligation Bond Series B	14,612,091
Calaveras Unified School District General Obligation Bond Series C	13,493,607
Vallecito Union School District	15,235,245

**Miles of County Maintained Roads
(County Department of Public Works)**

As of June 30, 2003, County of Calaveras has a total of 691.44 miles of County maintained roadway. Included in the total miles is 2.84 miles for the extension of Little John Road, which was accepted into the County maintained road system in October 2002.

Election November 2002

Registered voters	24,971
Voter turnout	15,553
Percentage of turnout	62.3

Number of Other Special Districts

Type of District	Number of other Special Districts
Water and Sewer	7
Public Utility	3
County Service Areas	7
Fire Protection	10
Cemetery	8
Schools	6
Sanitation	3
Hospital	1
Lighting	7
Memorial	5
Parks & Recreation	1
Total other special districts	58

Source: Calaveras County Auditor-Controller's Office